

2023 Regular Session
Actions Affecting Major State Tax, License, and Fee Estimates
and Estimates of Net Available State General Fund Revenue

	FY24	FY25	FY26	FY27	FY28
TOTAL TAXES, LICENSES AND FEES IMPACT	-\$2,967,495	-\$955,506	-\$905,031	-\$29,445,721	-\$33,262,700
TOTAL STATUTORY DEDICATION IMPACT	\$22,403,843	\$25,015,832	\$25,016,307	\$22,766,797	\$22,767,300
TOTAL STATE GENERAL FUND DIRECT IMPACT	-\$25,371,338	-\$25,971,338	-\$25,921,338	-\$52,212,518	-\$56,030,000

	FY24	FY25	FY26	FY27	FY28
TAXES, LICENSES AND FEES					

CORPORATE INCOME AND FRANCHISE TAX

			FY24	FY25	FY26	FY27	FY28
HB 255	Act 404	Refundable income tax credit of \$1/50 lbs. for oyster shell recycling, capped at \$2,000 per claimant and \$100,000 total per calendar year	\$0	DECREASE	DECREASE	DECREASE	DECREASE
HB 408	Act 350	Allows certain projects to receive the Research and Development credits along with all other LED incentives for the same expenses	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE
HB 428	Act 450	Authorizes pass-through election for estates, trusts, and partnerships	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
HB 483	Act 426	Increases the Historic Structure Tax Credit by 5% to 25% of qualified expenses and expands the program to rural projects on historical register at a 35% rate; spending deadline of 1/01/29	-\$10,075,000	-\$10,075,000	-\$10,075,000	-\$10,075,000	-\$10,075,000
HB 562	Act 411	Extends the income tax credit for motion picture productions through FY 31	\$0	\$0	DECREASE	DECREASE	DECREASE
HB 631	Act 430	Adjusts the formula for the sales factor calculation in CIT apportionment	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE
SB 9	Act 432	Exempts REITs from CFT if owned by 100% tax-exempt organization	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
SB 41	Act 437	Nonrefundable income tax credit for donations to maternal wellness centers of 50% of the donation up to 50% of the taxpayers liability per year; total cost capped at \$5 M	\$0	-\$2,500,000	-\$2,500,000	-\$2,500,000	-\$2,500,000
SB 69	Act 251	Extends research and development income tax credit by 4 years to 12/31/29	\$0	\$0	-\$250,000	-\$500,000	-\$750,000
SB 108	Act 253	Extends the Angel Investor Tax Credit Program by 5 years to accept applications until 7/01/30	\$0	\$0	\$0	DECREASE	DECREASE
SB 230	Act 434	Authorizes a hold harmless for state income tax due to federal disaster deductions from Hurricane Ida for TY 20 and TY 21	DECREASE	\$0	\$0	\$0	\$0
TOTAL CORPORATE INCOME AND FRANCHISE TAX			-\$10,075,000	-\$12,575,000	-\$12,825,000	-\$13,075,000	-\$13,325,000

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			FY24	FY25	FY26	FY27	FY28
			<i>PERSONAL INCOME TAX</i>				
HB 32	Act 423	Increases the income tax deduction for school tuition from \$5,000 to \$6,000 per student	-\$2,200,000	-\$2,200,000	-\$2,200,000	-\$2,200,000	-\$2,200,000
HB 247	Act 403	Personal income tax credit for 100% of purchase price of gun safety devices	-\$500,000	-\$500,000	-\$500,000	-\$500,000	-\$500,000
HB 255	Act 404	Refundable income tax credit of \$1/50 lbs. for oyster shell recycling, capped at \$2,000 per claimant and \$100,000 total per calendar year	\$0	DECREASE	DECREASE	DECREASE	DECREASE
HB 443	Act 452	Refundable one-time personal income tax credit of \$5,000 for adoption of a child under 3 (not from foster care); repeals a similar deduction	-\$1,300,000	-\$1,300,000	-\$1,300,000	-\$1,300,000	-\$1,300,000
HB 483	Act 426	Increases the Historic Structure Tax Credit by 5% to 25% of qualified expenses and expands the program to rural projects on historical register at a 35% rate; spending deadline of 1/01/29	-\$22,425,000	-\$22,425,000	-\$22,425,000	-\$22,425,000	-\$22,425,000
HB 562	Act 411	Extends the income tax credit for motion picture productions through FY 31	\$0	\$0	DECREASE	DECREASE	DECREASE
HB 618	Act 413	Makes permanent the limits on the income tax credit for taxes paid to other states	\$22,000,000	\$38,000,000	\$39,000,000	\$39,000,000	\$39,000,000
SB 41	Act 437	Nonrefundable income tax credit for donations to maternal wellness centers of 50% of the donation up to 50% of the taxpayers liability per year; total cost capped at \$5 M	\$0	-\$2,500,000	-\$2,500,000	-\$2,500,000	-\$2,500,000
SB 69	Act 251	Extends research and development income tax credit by 4 years to 12/31/29	\$0	\$0	-\$750,000	-\$1,500,000	-\$2,250,000
SB 89	Act 242	Provides for rules to determine sufficient documentation to deduct net capital gains from the sale or exchange of non-public corporations from income tax	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
SB 108	Act 253	Extends the Angel Investor Tax Credit Program by 5 years to accept applications until 1/01/30	\$0	\$0	\$0	DECREASE	DECREASE
SB 183	Act 262	Authorizes a taxpayer to deduct 50% of the cost of retrofit from personal income tax (current law) and take a LA Fortify Homes program grant to pay for the same expenses	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
SB 230	Act 434	Authorizes a hold harmless for state income tax due to federal disaster deductions from Hurricane Ida for TY 20 and TY 21	DECREASE	\$0	\$0	\$0	\$0
TOTAL PERSONAL INCOME TAX			-\$4,425,000	\$9,075,000	\$9,325,000	\$8,575,000	\$7,825,000

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GENERAL SALES TAX							
HB 285	Act 77	Extends Monroe (Garrett Rd and Tower Dr) and Ruston state sales tax TIFs by 15 years to 2048	\$0	\$0	\$0	\$0	\$0
HB 330	Act 425	Exempts 2.45% of state sales tax for agricultural fencing through FY 29	-\$700,000	-\$700,000	-\$650,000	-\$650,000	-\$650,000
HB 502	Act 427	Amends the definition of Commercial Farmer to that defined by rule; repeals Schedule F and NAICS requirement; not applicable to MM&E exemption	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE
HB 619	Act 429	Repeals the state sales exemption for music museums that open to the public after 1/01/26	\$0	\$0	INCREASE	INCREASE	INCREASE
SB 56	Act 288	Reinstates the 3 day second amendment state and local sales tax holiday; excludes certain items	DECREASE	DECREASE	\$0	\$0	\$0
SB 118	Act 255	Extends LA Tax Free Shopping program for 1 year	DECREASE	\$0	\$0	\$0	\$0
SB 153	Act 391	Dedicates sales tax from prison arts and craft sales to capital outlay or major repairs at each facility	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
SB 227	Act 396	Adds digital art to the state and local sales tax exemption for art sold in cultural districts (exemption suspended until 7/01/25)	\$0	\$0	DECREASE	DECREASE	DECREASE
HB 127	Act 297	Exempts the excise and sales for samples distributed business to business in pursuit of sales (current practice at state, notice to locals)	\$0	\$0	\$0	\$0	\$0
TOTAL GENERAL SALES TAX			-\$700,000	-\$700,000	-\$650,000	-\$650,000	-\$650,000

PREMIUM TAX, GENERAL (EXCISE TAX)							
HB 272	Act 270	Mandates insurance coverage up to \$1,500 annually for doula services, which could increase premium tax collections	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE
HB 294	Act 1	Expands the insurance premium discount for a retrofit to fortified home standards; NO FISCAL NOTE	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
HB 369	Act 406	Expands the military 25% automobile insurance premium discount to National Guard, active and reserve status	-\$6,500,000	-\$6,500,000	-\$6,500,000	-\$6,500,000	-\$6,500,000
HB 411	Act 310	Expands qualifying investments for premium tax credit	\$0	DECREASE	DECREASE	DECREASE	DECREASE
HB 513	Act 428	Refundable, transferable premium tax credit for 100% of retaliatory taxes paid	\$0	-\$9,000,000	-\$9,000,000	-\$9,000,000	-\$9,000,000
SB 113	Act 45	Expands the premium discount for a fortified roof to commercial residential property (reduces premium tax) NO FISCAL NOTE	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
SB 151	Act 433	Infuses \$150 M into New Market Jobs Act generating \$82.5 M (55%) in premium tax credits over 4 years	\$0	\$0	\$0	-\$22,500,000	-\$22,500,000
TOTAL PREMIUM TAX, GENERAL			-\$6,500,000	-\$15,500,000	-\$15,500,000	-\$38,000,000	-\$38,000,000

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<i>PREMIUM TAX, LDH (EXCISE TAX)</i>							
HB 493	Act 171	Expands provider fee on emergency ground ambulance services to include additional services (dedicated to MATF)	\$6,600,000	\$6,600,000	\$6,600,000	\$6,600,000	\$6,600,000
HCR2		Annual approval of hospital stabilization formula including expanded payments which require additional CMS approval - not recognized until approved; increased assessment and federal drawdown will generate some premium tax at 5.5% upon approval; all to MATF	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
SB 135	Act 207	Authorizes medicaid reimbursement for midwifery services, which could increase premium tax collections	\$3,843	\$15,832	\$16,307	\$16,797	\$17,300
TOTAL PREMIUM TAX, LDH			\$6,603,843	\$6,615,832	\$6,616,307	\$6,616,797	\$6,617,300
<i>SEVERANCE TAX</i>							
HB 634	Act 431	Changes the commencement date for the 24-month severance tax exemption for deep wells from well completion date to first production date	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
TOTAL SEVERANCE TAX			DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
<i>OIL AND GAS BONUS</i>							
HB 571	Act 378	Redistributes carbon capture and sequestration fees among SGF (40%) and Mineral and Energy Operation Fund (30%) and adds parishes (30%)	\$2,328,662	\$2,328,662	\$2,328,662	-\$2,712,518	-\$5,530,000
TOTAL OIL & GAS BONUS			\$2,328,662	\$2,328,662	\$2,328,662	-\$2,712,518	-\$5,530,000
<i>TOBACCO TAX</i>							
HB 111	Act 116	Exempts the excise tax for samples distributed at a Premium Cigar Association Convention	\$0	\$0	\$0	SEE NOTE	SEE NOTE
HB 635	Act 414	Increases the excise tax on vaping from 5c/ml to 15c/ml and dedicates the proceeds to law enforcement; First \$600,000 to ATC, then \$22 M to LSP Salary Fund, then \$2 M to each of WLF, Fire Marshal, and LA Public Defender Board	\$9,800,000	\$9,800,000	\$9,800,000	\$9,800,000	\$9,800,000
TOTAL TOBACCO TAX			\$9,800,000	\$9,800,000	\$9,800,000	\$9,800,000	\$9,800,000
TOTAL TAXES, LICENSES AND FEES			-\$2,967,495	-\$955,506	-\$905,031	-\$29,445,721	-\$33,262,700

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STATE GENERAL FUND STATUTORY DEDICATIONS							
HB 272	Act 270	Mandates insurance coverage up to \$1,500 annually for doula services, which could increase premium tax collections	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE
HB 294	Act 1	Expands the insurance premium discount for a retrofit to fortified home standards; (reduces premium tax) NO FISCAL NOTE	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
HB 411	Act 310	Expands qualifying investments for premium tax credit	\$0	DECREASE	DECREASE	DECREASE	DECREASE
HB 493	Act 171	Expands provider fee on emergency ground ambulance services to include additional services	\$6,600,000	\$6,600,000	\$6,600,000	\$6,600,000	\$6,600,000
HB 513	Act 428	Refundable, transferable premium tax credit for 100% of retaliatory taxes paid	\$0	-\$900,000	-\$900,000	-\$900,000	-\$900,000
HB 597	Act 446	Creates LA Transparency Portal and dedicates SGF to the LA Transparency Fund for expenses	INCREASE	\$3,500,000	\$3,500,000	\$3,500,000	\$3,500,000
HB 635	Act 414	Increases the excise tax on vaping from 5c/ml to 15c/ml and dedicates the proceeds to law enforcement; First \$600,000 to ATC, then \$22M to LSP Salary Fund, then \$2 M to each of WLF, Fire Marshal, and LA Public Defender Board	\$14,800,000	\$14,800,000	\$14,800,000	\$14,800,000	\$14,800,000
HCR2		Annual approval of hospital stabilization formula including expanded payments which require additional CMS approval - not recognized until approved; increased assessment and federal drawdown will generate some premium tax at 5.5% upon approval	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
SB 113	Act 45	Expands the premium discount for a fortified roof to commercial residential property (reduces premium tax) NO FISCAL NOTE	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
SB 135	Act 207	Authorizes medicaid reimbursement for midwifery services which could increase premium tax collections	\$3,843	\$15,832	\$16,307	\$16,797	\$17,300
SB 151	Act 433	Infuses \$150 M into New Market Jobs Act generating \$82.5 M (55%) in premium tax credits over 4 years	\$0	\$0	\$0	-\$2,250,000	-\$2,250,000
SB 192	Act 286	Dedicates up to 1% of sports betting proceeds to Compulsive Gaming Fund (NO FISCAL NOTE)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
TOTAL SGF Statutory Dedications			\$22,403,843	\$25,015,832	\$25,016,307	\$22,766,797	\$22,767,300
SGF Direct Impact			-\$25,371,338	-\$25,971,338	-\$25,921,338	-\$52,212,518	-\$56,030,000

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FY24

FY25

FY26

FY27

FY28

OTHER								
HB 47	Act 107	Dedicates an additional 15% of surplus to UAL (total 25%); NO FISCAL NOTE but impact is to the extent that a surplus is recognized and will not impact SGF direct, only surplus \$\$	SEE TOPIC	SEE TOPIC	SEE TOPIC	SEE TOPIC	SEE TOPIC	
HB 155	Act 424	Establishes Rural Infrastructure Revolving Loan Program	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	
HB 171	Act 15	Adjusts limits for market facilitator sales tax remittances	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	
HB 261	Act 340	Alters access procedures for the Revenue Stabilization Fund	<i>contingent upon voter approval of HB 244/Act 198</i>					
HB 511	Act 444	Doubles the maximum LIGA assessment to 2% but disallows a premium tax credit for the new levy	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	
HB 558	Act 375	Assigns Uniform Sales Tax Board to create and administer a system like Parish E-file	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	
HCR2		Annual approval of hospital stabilization formula including expanded payments which require additional CMS approval - not recognized until approved; increased assessment and federal drawdown of \$235.6M may generate premium tax up to 5.5%; all to MATF	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
SB 3	Act 435	Test date for the Income tax reduction trigger moved from April 1 to January 1	\$0	\$0	\$0	\$0	\$0	
SB 39	Act 187	Creates the Community Opportunities Waiver Fund, which annually dedicates 12% of an increase in the official forecast up to \$50 M	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE	
SB 70	Act 203	Creates a LSU/Southern Cooperative Development District in the areas in and around university-owned property in EBR	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	

CONSTITUTIONAL AMENDMENTS							
HB 47	Act 107	Sends 25% of surplus to UAL (up from 10%)	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE
HB 244	Act 198	Alters access procedures for the Revenue Stabilization Fund	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE	SEE NOTE
HB 254	Act 199	Repeals certain constitutional funds	\$604	-	-	-	-

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	FY24	FY25	FY26	FY27	FY28
Mandatory Expenditures of Forecast Increase					
Existing Law		NOW Fund	12% up to \$50 M	\$50,000,000	
Act 187		COW Fund*	12% up to \$50 M	\$50,000,000	
Act 446		Transparency*	FY 24 Only	\$3,500,000	
TOTAL (Max)				\$103,500,000	

** It is not clear whether COW Fund or Transparency is prioritized in FY24*

% of Surplus Dedicated	
Rainy Day Fund	25
UAL current law	10
TOTAL Current Law	35
UAL Act 107 ⁺	15
TOTAL Proposed Law	50

+ Subject to voter approval