

**Actions Affecting Major State Tax, License and Fee Estimates
and Estimates of Net Available State General Fund Revenue**

2019 Regular Session

Instrument	Description	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
SESSION ACTIONS - REVENUE							
Corporate Income Tax							
ENROLLED Act 304 Regular Session HB 263	Changes the order of net operating loss deduction to the earliest year of available deduction from the latest year of availability. Works to increase the stock of deduction available for use and, thus, works to decrease net tax receipts. Applicable to tax years beginning January 2020.	\$0	\$0	DECREASE	DECREASE	DECREASE	DECREASE
ENROLLED Act 442 Regular Session SB 223	Allows pass-through business entities to elect to be taxed at the entity level and the tax rate and bracket structure of individuals filing married jointly. Stated goal is for individual members of these entities to not be subject to limits on deductions of state & local tax payments at the federal level contained in the federal tax law changes of December 2017. Should result in greater state corporate tax liabilities and smaller state individual liabilities. Net effect on combined state tax receipts in unknown. Applicable to tax years beginning on and after January 1, 2019.	\$0	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
ENROLLED Act 202 Regular Session SB 235	Repeals three little utilized tax credits: Family Responsibility, Employ the Unemployed, and Basic Skills Training. Use is sporadic and minor. Revenue effect is minimal.	\$0	\$0	\$0	\$0	\$0	\$0
ENROLLED Act 367 Regular Session SB 198	Authorizes refunds for overpayments of tax resulting from misinterpretation of law, unconstitutional law, or unenforcable rule/regulation. Refunds are made from current collections without appropriation, making revenue losses easier to occur relative to the current procedures for payment under protest, claims agasint the state, and judgement appropriations.	\$0	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
ENROLLED Act 363 Regular Session HB 331	Adds a new 10% credit for use of resident copyrights. Generalizes music companies that can be eligible, and extends program for five years to July 1, 2026. Not expected to materially change program costs. Effective upon governor's signature.	\$0	\$0	\$0	\$0	\$0	\$0
ENROLLED Act 312 Regular Session HB 333	Relaxes disability qualifications for eligibility for the New Jobs corporate income tax credit and the Sheltered workshop sales tax exemption.	\$0	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE

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Individual Income Tax							
ENROLLED Act 338 Regular Session SB 59	Adds licensed physicians assistants and optometrists to the tax credit available to physicians, nurse practitioners, and dentists who practice in certain high-need or rural areas.	\$0	(\$77,000)	(\$77,000)	(\$77,000)	(\$77,000)	(\$77,000)
ENROLLED Act 442 Regular Session SB 223	Allows pass-through business entities to elect to be taxed at the entity level at the tax rate and bracket structure of individuals filing married jointly. Stated goal is for individual members of these entities to not be subject to limits on deductions of state & local tax payments at the federal level contained in the federal tax law changes of December 2017. Should result in greater state corporate tax liabilities and smaller state individual liabilities. Net effect on combined state tax receipts in unknown. Applicable to tax years beginning on and after January 1, 2019.	\$0	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
General Sales Tax							
ENROLLED Act 199 Regular Session SB 225	Exempts purchases of feed, seed, and fertilizer by student farmers from state sales tax. Effective January 1, 2020.	\$0	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
ENROLLED Act 331 Regular Session HB 507	Levies a 7% sales tax on therapeutic marijuana sales. Proceeds are dedicated to the Community and Family Support System Fund, and allows Dept Ag administrative costs from the tax, as well. Effective July 1, 2019.	\$0	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
ENROLLED Act 203 Regular Session SB 237	Authorizes tax increment financing districts in East Baton Rouge Parish in certain low income locations, including limited state sales tax increments. Tax increment districts dedicate tax revenue growth, but are treated as a loss to the state fisc since the revenue will ultimately be remitted to the district.	\$0	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
ENROLLED Act 405 Regular Session SB 33	Extends the eligibility for the use of state sales tax increments for financing of certain local projects. Tax increment districts dedicate tax revenue growth, but are treated as a loss to the state fisc since the revenue will ultimately be remitted to the district.	\$0	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE

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Instrument	Description	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
ENROLLED Act 247 Regular Session HB 560	Levies an excise tax of 3% on the retail sale of industrial hemp and cannabidiol (CBD) products. Effective January 1, 2020, and contingent upon enactment of HB 138 authorizing sales of these products.	\$0	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
Land-Based Casino							
ENROLLED Act 171 Regular Session HB 544	Extends the current contract and provides for various new and increased recurring payments to the state, as well as certain one-time payments.	\$0	\$20,900,000	\$17,400,000	\$10,400,000	\$18,400,000	\$11,400,000
Motor Vehicle Sales Tax							
ENROLLED Act 419 Regular Session HB 90	Authorizes a rebate of state sales and use tax paid for the purchase of a motor vehicle that has been modified for use by a person with an orthopedic disability. Effective July 1, 2019.	\$0	(\$60,000)	(\$60,000)	(\$60,000)	(\$60,000)	(\$60,000)
ENROLLED Act 102 Regular Session HB 209	Exempts from state sales and use new autos, aircraft, boats, vessels, or other watercraft used as demonstrators by dealers. Effective July 1, 2019. Currently not considered a taxable transaction by the Dept of Revenue.	\$0	\$0	\$0	\$0	\$0	\$0
ENROLLED Act 364 Regular Session HB 569	Provides a state & local sales and use tax exemption for antique motor vehicles valued at over \$10,000. Effective July 1, 2019.	\$0	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE
Total Adjustments To Major State Tax, License And Fee Estimates		\$0	\$20,763,000	\$17,263,000	\$10,263,000	\$18,263,000	\$11,263,000

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Instrument	Description	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24
SESSION ACTIONS - DEDICATIONS							
Budget Stabilization Fund							
ENROLLED	Act 443 Regular Session HB 578	Dedicates Deepwater Horizon economic damages receipts to support bonds for enumerated transportation projects. One effect is to require anticipation of general fund allocation to the Budget Stabilization Fund until any other source of funding is available. Effective FY21 through FY34.					
		\$0	\$0	\$24,000,000	\$24,000,000	\$24,000,000	\$24,000,000
Land-Based Casino: Over Collections Fund / LA Cancer Research Center							
ENROLLED	Act 171 Regular Session HB 544	In FY20, the annual \$3.4 million payment for the La Cancer Research Center is funded through a transfer to the Overcollections Fund. Allocations for FY21 - FY24 are considered statutorily dedicated, but the specific funding mechanism is not established.					
		\$0	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000	\$3,400,000
Land-Based Casino: Compulsive and Problem Gaming Fund							
ENROLLED	Act 171 Regular Session HB 544	In FY23, \$500,000 per year is allocated to the Compulsive and Problem Gaming Fund. This allocation is associated with the annual \$3 million payment to the Gaming Control Board that begins in FY23. The remainder of that annual payment is considered state general fund resources.					
		\$0	\$0	\$0	\$0	\$500,000	\$500,000
Land-Based Casino: Support Education in Louisiana First Fund (SELF)							
ENROLLED	Act 171 Regular Session HB 544	In FY23, the minimum compensation to the state increases by \$5 million per year. This increase would flow to the SELF fund.					
		\$0	\$0	\$0	\$0	\$5,000,000	\$5,000,000
Land-Based Casino: LA Early Childhood Education Fund / Community Water Enrichment and Other Improvement Fund / Orleans Parish Capital Infrastructure Projects							
ENROLLED	Act 171 Regular Session HB 544	These funds are to receive the excess of gaming-related payments over the minimum compensation levels. The first \$3.6 million of excess to the La Early Childhood Education Fund, with any excess above that amount allocated to the Community Water Enrichment and Other Improvement Fund (70%) and to Orleans Parish for capital infrastructure projects (30%). Only a small amount of collections over the current minimum compensation is currently forecast.					
		\$0	\$400,000	\$400,000	\$400,000	\$0	\$0

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LA Early Childhood Education Fund							
ENROLLED	Act 247 Regular Session HB 560	Receipts from a 3% excise tax on retail sales of industrial hemp and CBD products are dedicated to the La Early Childhood Education Fund.	\$0	INCREASE	INCREASE	INCREASE	INCREASE
Community and Family Support System Fund							
ENROLLED	Act 331 Regular Session HB 507	Levies a 7% sales tax on therapeutic marijuana sales. Proceeds are dedicaed to the Community and Family Support System Fund, and allows Dept Ag administrative costs from the tax, as well. Effective July 1, 2019.	\$0	INCREASE	INCREASE	INCREASE	INCREASE
Adjustments To Dedications of Major State Tax, License, and Fee Estimates			\$0	\$3,800,000	\$27,800,000	\$27,800,000	\$32,900,000
TOTAL ADJUSTMENTS TO OFFICIAL NET AVAILABLE STATE GENERAL FUND-DIRECT REVENUE FORECAST			\$0	\$16,963,000	(\$10,537,000)	(\$17,537,000)	(\$14,637,000)
OTHER ITEMS OF INTEREST							
ENROLLED	SCR 96 HR 224 Regular Session	Urge and request the REC to consider including fees and self-generated revenues and all dedicated funds in the conference's projection of money available for appropriation in each fiscal year for the three-year period following the ensuing fiscal year, commonly known as the longe-range forecast.			Requests REC consideration of adding three additional years to a portion of the forecasts		
ENROLLED	SCR 115 Regular Session	Commends Dr. James A. Richardson upon his 32 years of service and contributions to the Louisiana Revenue Estimating Conference.			Thank You Dr. Richardson For Your Years Of Service To The REC And The State That Benefited		

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ACT 419 STATUTORY DEDICATIONS							
Transportation Trust Fund / Construction Sub-Fund							
ENROLLED	Act 301	\$0	\$1,440,000	\$2,880,000	\$2,880,000	\$2,880,000	\$2,880,000
	Regular Session HB 217		\$2,840,000	\$5,680,000	\$5,680,000	\$5,680,000	\$5,680,000
	Increases special overweight permits by 50%. A portion of the collections are allocated to the Transportation Trust Fund- regular (~\$2.88M per year), and portion are allocated to the Construction Sub-Fund within the TTF (~\$5.68M per year). Other minor permit increases and changes are also implemented. Effectiveness on January 1, 2020 suggests only half effects in FY20.						
Trucking Research and Education Council Fund Account							
ENROLLED	Act 314	\$0	\$904,000	\$904,000	\$904,000	\$904,000	\$904,000
	Regular Session HB 369						
	Authorizes \$15 per year surcharges on certain trucks, trailers, and vehicles to support the Council in its efforts to enhance trucking industry safety and efficiency.						
Oil and Gas Regulatory Fund							
ENROLLED	Act 150	\$0	\$226,000	\$215,000	\$204,000	\$194,000	\$184,000
	Regular Session HB 183						
	Adds a reclamation fee of \$6 per acre of land included within an approved mine permit area.						
New Orleans Ferry Fund / Transportation Trust Fund - Regular							
ENROLLED	Act 163	\$0	\$1,140,000	\$1,140,000	\$1,140,000	\$1,140,000	\$1,140,000
	Regular Session HB 479		(\$1,140,000)	(\$1,140,000)	(\$1,140,000)	(\$1,140,000)	(\$1,140,000)
	Recreates the New Orleans Parish Ferry Fund to receive truck and trailer fees and taxes collected in Orleans Parish. These funds would have been deposited into the TTF-Regular.						

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ENROLLED	Oil and Gas Royalties Dispute Fund Act 362 Regular Session HB 286	Newly created fund to receive transfers of state general fund (direct) resources in FY19 and FY20.	\$445,000	\$450,000	\$0	\$0	\$0	\$0
ENROLLED	Hazardous Waste Site Cleanup Fund Act 97 Regular Session HB 125	Increases the maximum penalty from \$1,500 per violation to \$3,000 per violation, or from \$3,000 to \$5,000 per violator, with regard to the expedited enforcement program.	\$0	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
ENROLLED	Seed Fund Act 164 Regular Session HB 491	Authorizes the cultivation and processing of industrial hemp, with associated annual licensing and testing fees paid to the Dept of Agriculture and Forestry.	\$0	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
ENROLLED	Calcasieu Parish Bridge Fund Act 176 Regular Session SB 22	Creates a new statutory dedicated fund to receive proceeds received by the state from litigation claiming damages from incidents within two miles of the I-10 Calcasieu River Bridge occurring prior to August 1, 2019.	\$0	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
ENROLLED	Community and Family Support System Fund / La Dept of Health Facility Support Fund Act 342 / Act 272 Regular Session SB 69 / SB 149	Act 342 provides for deposit into the Community and Family Support System Fund of proceeds from the sale of certain state property in Vernon Parish. Act 272 provides for deposit into the state general fund and the La Dept of Health Facility Support Fund of proceeds from the sale/transfer of state property in various parishes around the state.	\$0	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
ENROLLED	State Land Office Restoration Fund Act 279 Regular Session SB 216	Creates a new statutory dedicated fund to receive a portion of proceeds from the sale of timber on state land. A portion will also flow to the state general fund.	\$0	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE
	Total Act 419 Statutory Dedications		\$445,000	\$5,860,000	\$9,679,000	\$9,668,000	\$9,658,000	\$9,648,000

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ACT 419 SELF-GENERATED REVENUE							
Dept. Of Public Safety							
ENROLLED	Act 364 Regular Session HB 569	Provides for a \$1,000 license fee to be paid on antique motor vehicles valued in excess of \$10,000. Effective July 1, 2019.	\$0	INCREASE	INCREASE	INCREASE	INCREASE
Dept. Of Wildlife & Fisheries							
ENROLLED	Act 293 Regular Session HB 86	Redefines "bona fide resident" to allow honorably discharged military personnel to qualify for lower-priced resident hunting and recreational fishing licenses.	\$0	DECREASE	DECREASE	DECREASE	DECREASE
Dept. of Revenue / Alcohol and Tobacco Control							
ENROLLED	Act 433 Regular Session HB 349	Authorizes permits (\$250 & \$500) for delivery of low alcohol beverages by restaurants, grocery stores, package houses, and third parties.	\$0	INCREASE	INCREASE	INCREASE	INCREASE
Dept. of Health							
ENROLLED	Act 164 Regular Session HB 491	Authorizes the cultivation and processing of industrial hemp, with associated inspection and permit fees, and sales of product labels paid to the Dept of Health.	\$0	INCREASE	INCREASE	INCREASE	INCREASE
Dept. of Transportation and Development							
ENROLLED	Act 286 Regular Session HB 575	Authorizes a fee of 1% of the gross trip fares of intrastate prearranged transportation network companies. To be collected by the Dept of Revenue for use by the DOTD to regulate these activities.	\$0	INCREASE	INCREASE	INCREASE	INCREASE
	Total Act 419 Self-Generated Revenue		\$0	\$0	\$0	\$0	\$0
	Total Act 419 Revenue		\$445,000	\$5,860,000	\$9,679,000	\$9,668,000	\$9,658,000
		Act 419 Stat Ded	\$445,000	\$5,860,000	\$9,679,000	\$9,668,000	\$9,658,000
		Act 419 SGR	\$0	\$0	\$0	\$0	\$0
		Act 419 Revenue	\$445,000	\$5,860,000	\$9,679,000	\$9,668,000	\$9,658,000
	Total Traditional REC Revenue		\$0	\$20,763,000	\$17,263,000	\$10,263,000	\$18,263,000
	Act 419 Revenue		\$445,000	\$5,860,000	\$9,679,000	\$9,668,000	\$9,648,000
	Total Revenue		\$445,000	\$26,623,000	\$26,942,000	\$19,931,000	\$27,921,000