

# OFFICIAL FORECAST ADOPTED 4-12-18

INCENTIVE EXPENDITURE FORECAST  
FISCAL YEAR 2017-2018  
(in Million \$)

INCENTIVE EXPENDITURE	Legal Authority	Adm. Agency	FYE 6-17 (Projected)	FYE 6-17 (Actual)	FYE 6-18 (Projected) (12/14/17)	FYE 6-18 (Projected) (04/12/18)	FYE 6-19 (Projected) (12/14/17)	FYE 6-19 (Projected) (04/12/18)
Atchafalaya Trace Heritage Area Development Zone	R.S. 25:1226	CRT/LED	Unable to anticipate	\$0	Not in effect	\$0	Not in effect	\$0
Cane River Heritage Tax Credit	R.S. 47:6026	CRT	Unable to anticipate	\$0	Unable to anticipate	Unable to anticipate	Unable to anticipate	Unable to anticipate
Tax Credit for Rehabilitation of Historic Structures	R.S. 47:6019	CRT/LDR	\$64,391,000	\$91,902,642	\$78,000,000	\$78,000,000	\$80,000,000	\$80,000,000
<b>Subtotal</b>		<b>CRT</b>	<b>\$64,391,000</b>	<b>\$91,902,642</b>	<b>\$78,000,000</b>	<b>\$78,000,000</b>	<b>\$80,000,000</b>	<b>\$80,000,000</b>
Brownfields Investor Tax Credit	R.S. 47:6021	DEQ	\$25,000	\$17,652	\$40,000	\$40,000	Negligible	Negligible
<b>Subtotal</b>		<b>DEQ</b>	<b>\$25,000</b>	<b>\$17,652</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$0</b>	<b>\$0</b>
Louisiana Community Economic Development Act	R.S. 47:6031	LED	Unable to anticipate	\$0	Sunset in 2010	Not in effect	Sunset in 2010	Not in effect
Ports of Louisiana Tax Credits	R.S. 47:6036	LED	Unable to anticipate	\$0	Unable to anticipate	Unable to anticipate	Unable to anticipate	Unable to anticipate
Motion Picture Investor Tax Credit (See Note 1)	R.S. 47:6007	LED	\$205,833,000	\$205,833,457	\$180,000,000	\$180,000,000	\$180,000,000	\$180,000,000
Research and Development Tax Credit	R.S. 47:6015	LED	\$26,658,000	\$5,386,914	\$8,000,000	\$8,000,000	\$9,000,000	\$9,000,000
Digital Interactive Media and Software Act	R.S. 47:6022	LED	\$11,749,000	\$9,885,415	\$30,000,000	\$30,000,000	\$50,000,000	\$50,000,000
Louisiana Motion Picture Incentive Act	R.S. 47:1121	LED/OFI	\$0	\$0	Not in effect	Not in effect	Not in effect	Not in effect
New Markets Tax Credit (See Note 2)	R.S. 47:6016	LED/LDR	\$1,111,000	\$1,459,027	\$1,000,000	\$1,000,000	Unable to anticipate	Unable to anticipate
University Research and Development Parks	R.S. 17:3389	LED	Negligible	\$0	\$0	Not in effect	\$0	Not in effect
Industrial Tax Equalization Program	R.S. 47:3201 -3205	LED	\$1,833,000	\$14,529,182	\$4,000,000	\$4,000,000	\$4,000,000	\$4,000,000
Exemptions for Manufacturing Establishments	R.S. 47:4301 -4306	LED	Unable to anticipate	\$0	Unable to anticipate	Unable to anticipate	Unable to anticipate	Unable to anticipate
Louisiana Enterprise Zone Act	R.S. 51:1781	LED	\$47,393,000	\$41,081,153	\$40,000,000	\$40,000,000	\$50,000,000	\$50,000,000
Sound Recording Investor Tax Credit	R.S. 47:6023	LED	\$307,000	\$81,550	\$200,000	\$200,000	\$2,000,000	\$2,000,000
Urban Revitalization Tax Incentive Program	R.S. 51:1801	LED	Unable to anticipate	\$0	Not in effect	Not in effect	Not in effect	Not in effect
Technology Commercialization Credit and Jobs Program	R.S. 51:2351	LED	\$123,000	\$57,076	\$100,000	\$100,000	Not in effect	Not in effect
Angel Investor Tax Credit Program	R.S. 47:6020	LED	\$792,000	\$1,535,732	\$200,000	\$2,000,000	\$3,000,000	\$3,000,000
Musical and Theatrical Productions Income Tax Credit	R.S. 47:6034	LED	\$9,552,000	\$6,100,794	\$7,800,000	\$7,800,000	\$6,000,000	\$6,000,000
Retention and Modernization Act	R.S. 51:2399.1 - .6	LED	\$1,236,000	\$3,643,558	\$5,000,000	\$5,000,000	\$6,000,000	\$6,000,000
Tax Credit for Green Jobs Industries	R.S. 47:6037	LED	Not in effect	Not in effect	Not in effect	Not in effect	Not in effect	Not in effect
Louisiana Quality Jobs Program Act	R.S. 51:2451	LED	\$291,495,000	\$99,342,295	\$100,000,000	\$100,000,000	\$150,000,000	\$150,000,000
Corporate Headquarters Relocation Program	R.S. 51:3111	LED	Unable to anticipate	\$0	Not in effect	Not in effect	Not in effect	Not in effect
Competitive Projects Payroll Incentive Program	R.S. 51:3121	LED	Unable to anticipate	\$0	\$400,000	\$400,000	\$500,000	\$500,000
<b>Subtotal</b>		<b>LED</b>	<b>\$598,082,000</b>	<b>\$388,936,153</b>	<b>\$376,700,000</b>	<b>\$378,500,000</b>	<b>\$462,000,000</b>	<b>\$462,000,000</b>
Louisiana Capital Companies Tax Credit Program (See Note 3)	R.S. 51:1921	LDR	\$1,838,000	\$18,626	Negligible	Negligible	Negligible	Negligible
Procurement Processing Company Rebate Program	R.S. 47:6351	LDR	\$2,400,000	\$4,211,331	\$5,000,000	\$11,500,000	\$7,000,000	\$15,000,000
<b>Subtotal</b>		<b>LDR</b>	<b>\$4,238,000</b>	<b>\$4,229,957</b>	<b>\$5,000,000</b>	<b>\$11,500,000</b>	<b>\$7,000,000</b>	<b>\$15,000,000</b>
Rebates for Donations to School Tuition Organizations	R.S. 47:6301	DOE	\$2,600,000	\$3,139,789	\$11,500,000	\$7,200,000	\$15,000,000	\$8,000,000
<b>Subtotal</b>		<b>DOE</b>	<b>\$2,600,000</b>	<b>\$3,139,789</b>	<b>\$11,500,000</b>	<b>\$7,200,000</b>	<b>\$15,000,000</b>	<b>\$8,000,000</b>
<b>TOTAL</b>			<b>\$669,336,000</b>	<b>\$488,226,193</b>	<b>\$471,240,000</b>	<b>\$475,240,000</b>	<b>\$564,000,000</b>	<b>\$565,000,000</b>

Negligible means less than \$10,000

**Note 1** - Motion Picture Investor Credits sold to the state under the buy back provisions of R.S. 47:6007 are accounted for based on when the check associated with the buy back is issued rather than the date the credit is transferred to the state for buy back. The FYE 6-16 revenue loss includes the amount of \$57,068,973 for buy backs transferred to the state in FYE 6-15, prior to the enactment of the program cap. The projected and actual for FYE 6-17 includes the unused credit cap carry forward of \$25,833,457 from FYE 6-16. FYE 6-18 projection is limited to the \$180,000,000 credit cap set forth in Acts 2015, No. 134.

**Note 2** - New Markets Jobs Act, R.S. 47:6016.1, reduced insurance premium taxes by \$4,675,020 in FYE 6-17.

**Note 3** - Louisiana Capital Companies Tax Credit Program also allows a credit against insurance premium taxes; reducing insurance premium taxes by \$122,903 in FYE 6-17.