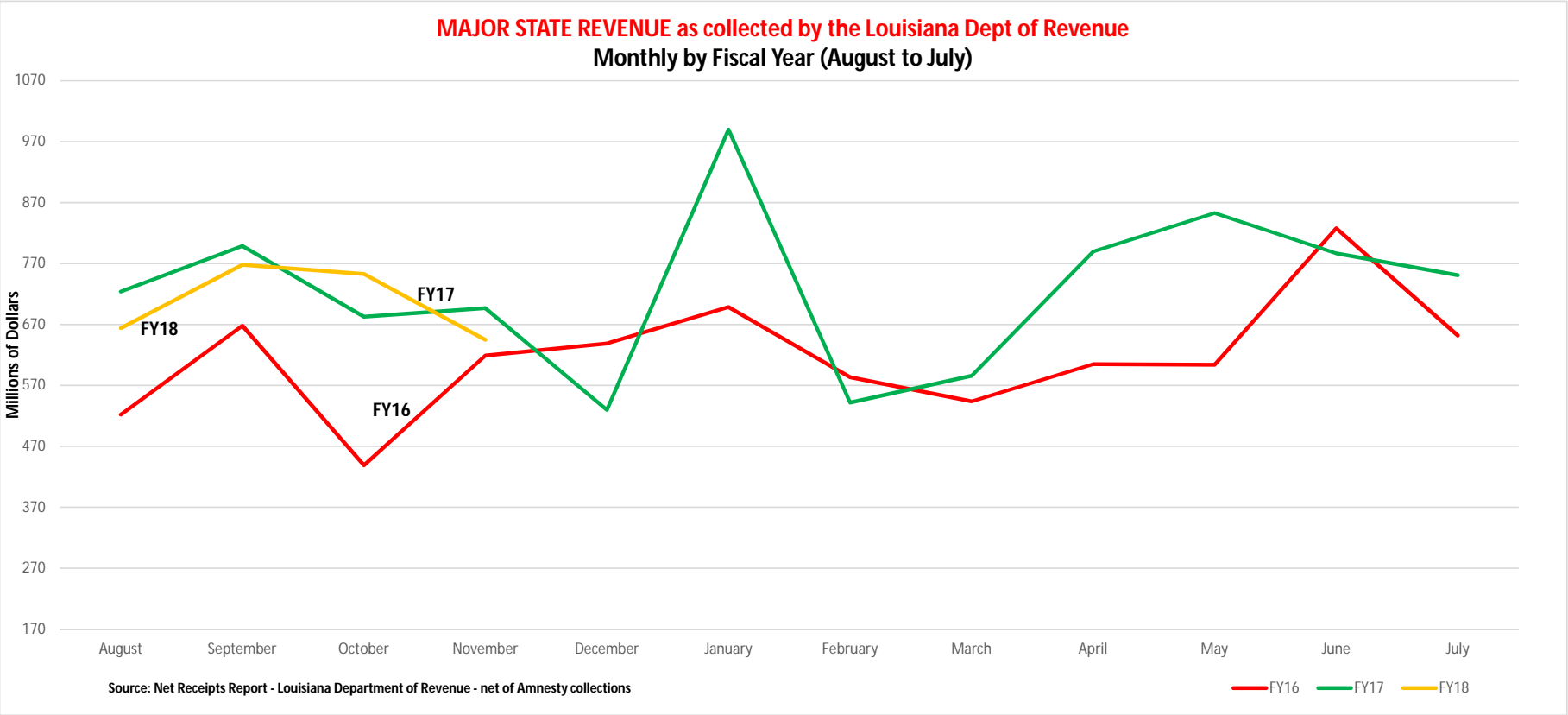


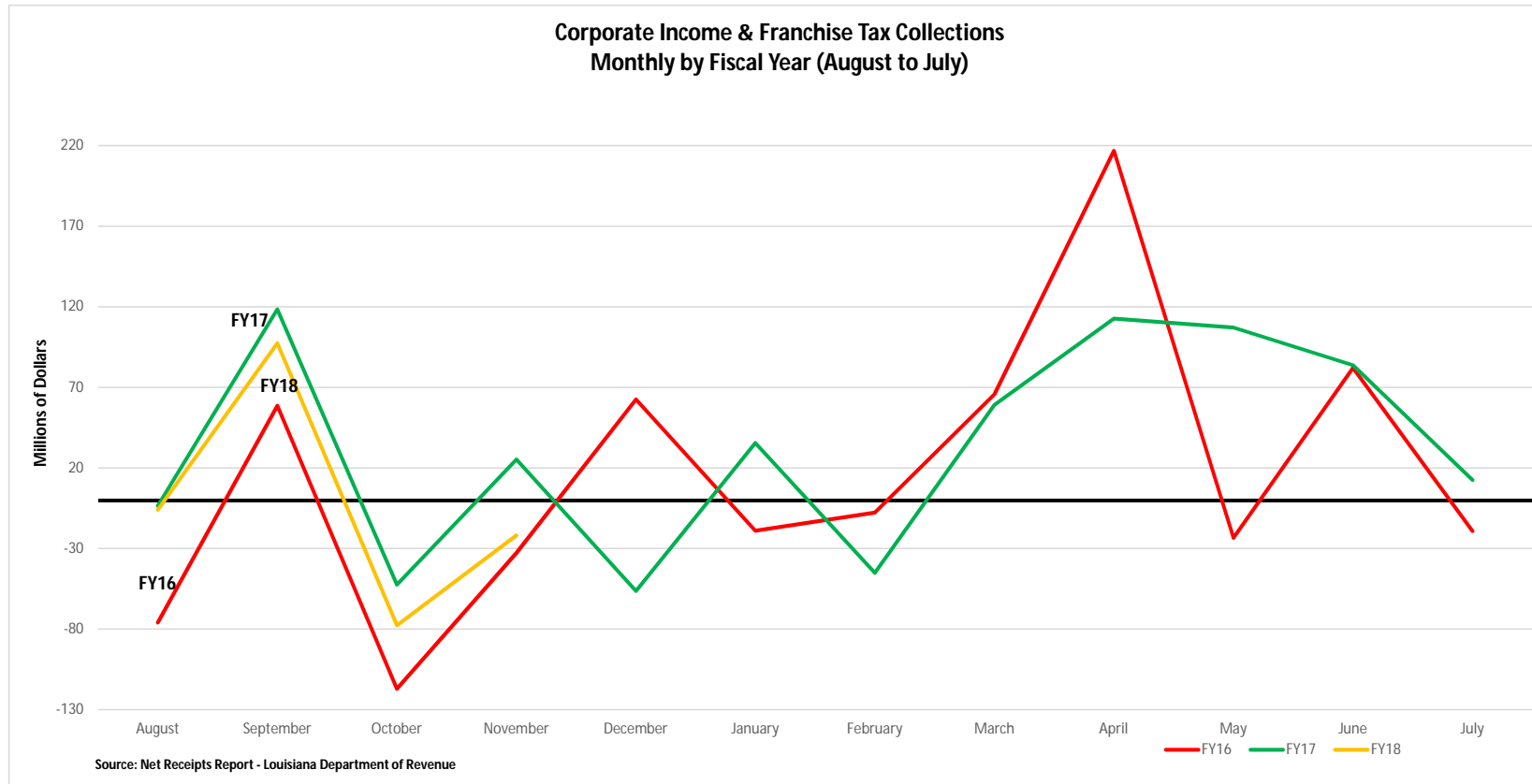
MAJOR STATE REVENUE - MONTHLY COLLECTIONS BY LDR
 In millions of dollars (adjusted for Amnesty collections)

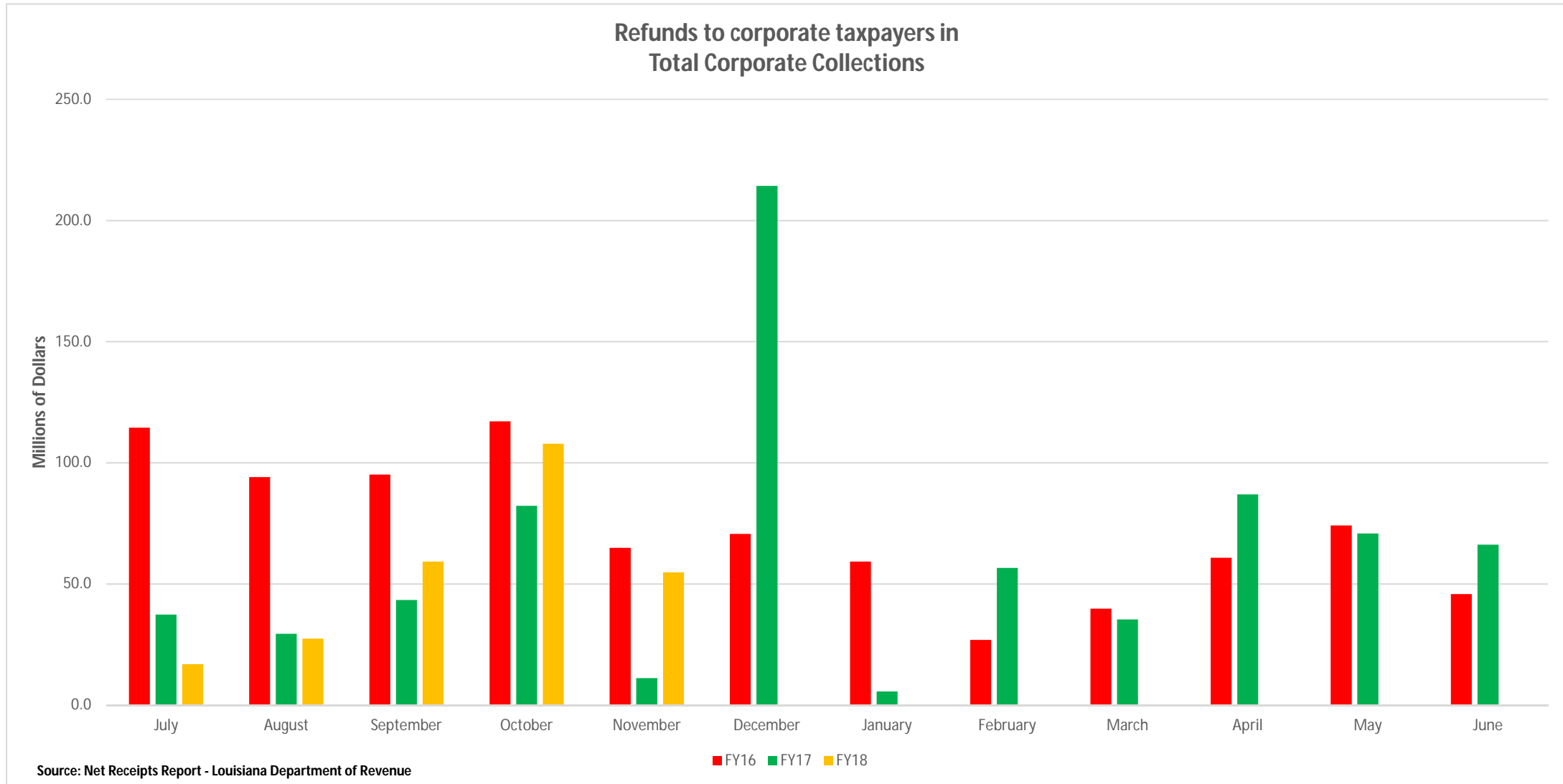
| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------|------|------|------|------|------|------|
| August | 505 | 515 | 552 | 522 | 724 | 664 |
| September | 688 | 808 | 845 | 668 | 799 | 768 |
| October | 597 | 579 | 525 | 439 | 683 | 753 |
| November | 565 | 592 | 595 | 619 | 697 | 645 |
| December | 661 | 536 | 872 | 639 | 530 | |
| January | 794 | 759 | 665 | 699 | 990 | |
| February | 544 | 633 | 538 | 583 | 542 | |
| March | 226 | 326 | 329 | 544 | 586 | |
| April | 805 | 717 | 822 | 605 | 790 | |
| May | 692 | 574 | 625 | 604 | 853 | |
| June | 702 | 780 | 654 | 828 | 787 | |
| July | 600 | 609 | 548 | 652 | 751 | |



CORPORATE MONTHLY COLLECTIONS
 In millions of dollars (adjusted for Amnesty collections)

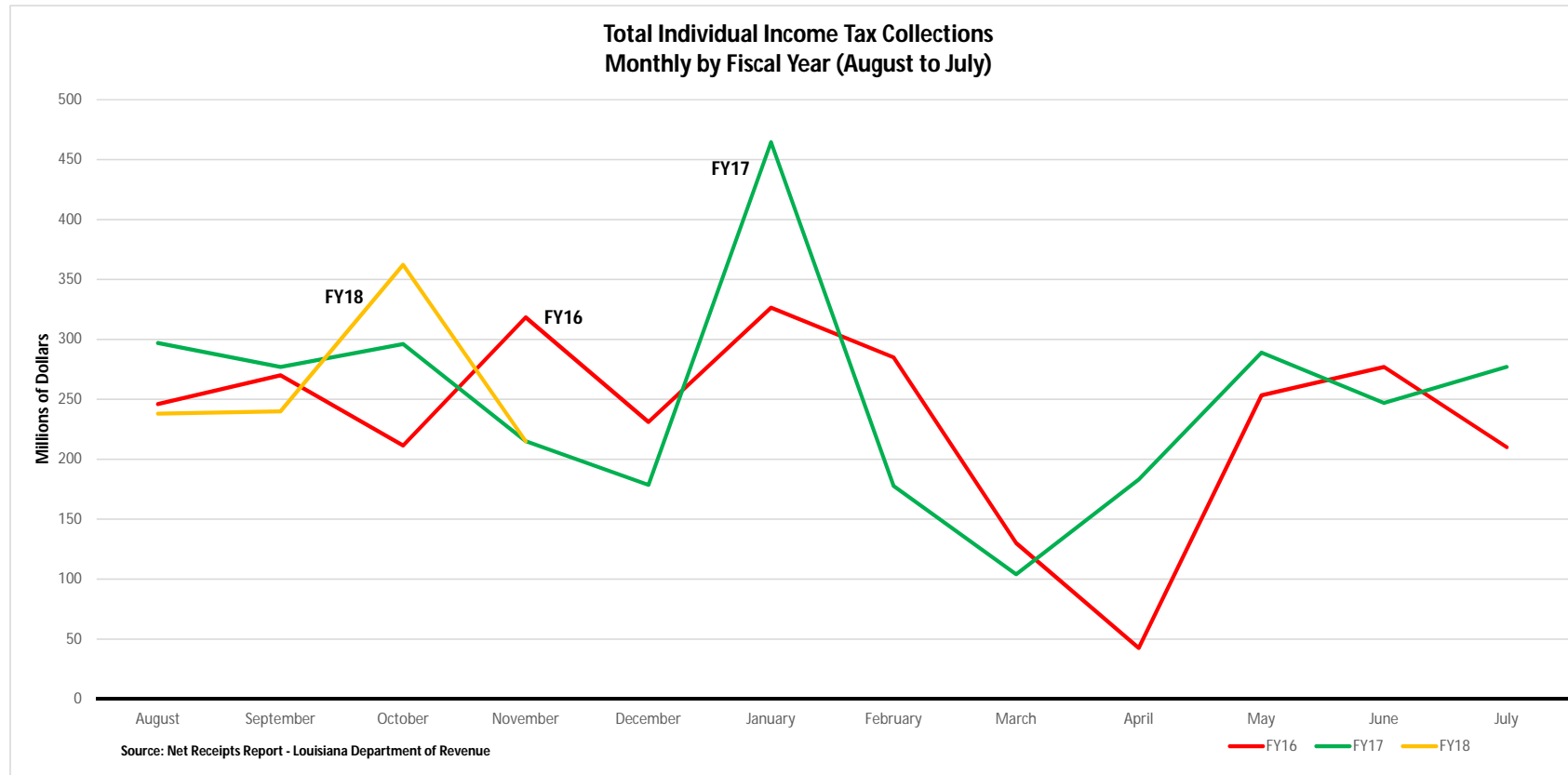
| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------|------|------|------|------|------|------|
| August | -9 | -18 | -4 | -76 | -4 | -6 |
| September | 111 | 114 | 136 | 59 | 118 | 97 |
| October | -31 | -14 | -78 | -117 | -52 | -78 |
| November | -5 | 44 | 15 | -33 | 25 | -22 |
| December | 59 | -76 | 204 | 62 | -56 | |
| January | -6 | -9 | -46 | -19 | 36 | |
| February | -18 | 72 | -65 | -8 | -45 | |
| March | -10 | 55 | 31 | 66 | 59 | |
| April | 155 | 146 | 236 | 217 | 113 | |
| May | 40 | -39 | 6 | -23 | 107 | |
| June | 96 | 87 | 10 | 82 | 84 | |
| July | -42 | -37 | -77 | -19 | 12 | |





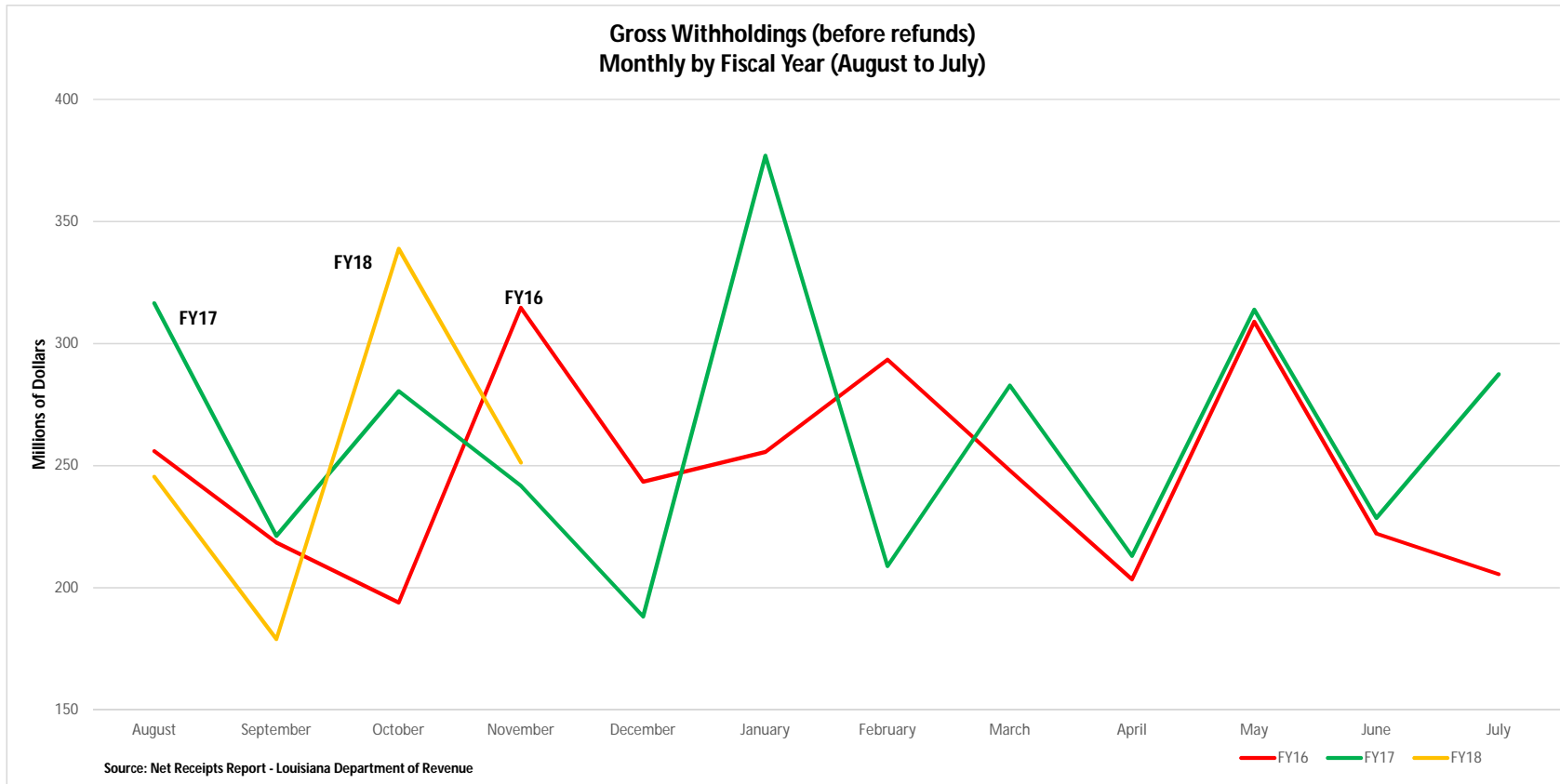
INDIVIDUAL INCOME TAX MONTHLY COLLECTIONS
 In millions of dollars (adjusted for Amnesty collections)

| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| August | 190 | 181 | 186 | 246 | 297 | 238 |
| September | 241 | 340 | 342 | 270 | 277 | 240 |
| October | 281 | 242 | 248 | 211 | 296 | 362 |
| November | 210 | 185 | 202 | 318 | 215 | 215 |
| December | 242 | 264 | 285 | 231 | 179 | |
| January | 407 | 379 | 318 | 326 | 465 | |
| February | 217 | 242 | 278 | 285 | 178 | |
| March | -100 | -72 | -31 | 130 | 104 | |
| April | 277 | 207 | 235 | 43 | 183 | |
| May | 271 | 219 | 279 | 253 | 289 | |
| June | 233 | 317 | 288 | 277 | 247 | |
| July | 280 | 253 | 261 | 210 | 277 | |



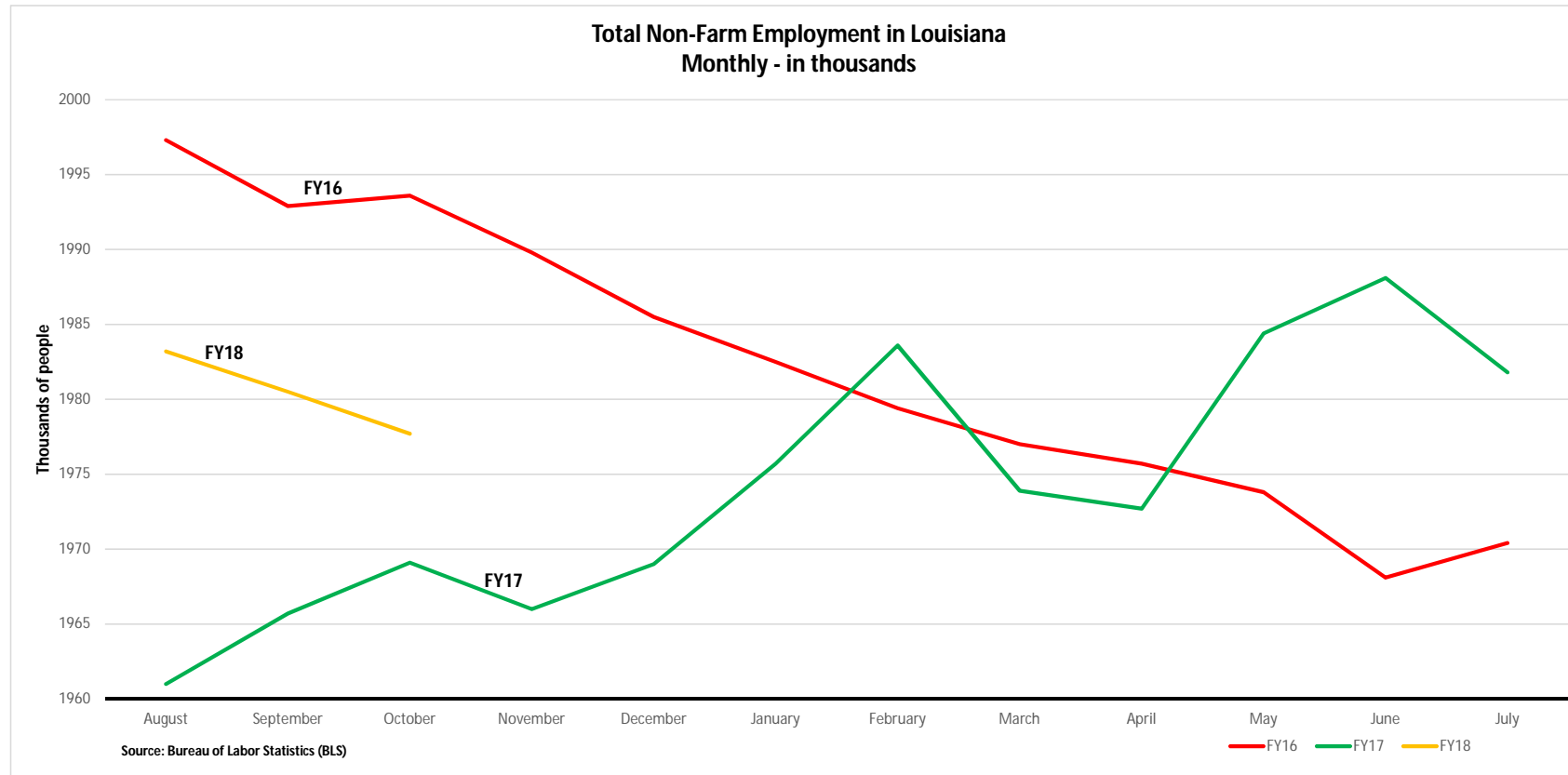
GROSS WITHHOLDINGS (BEFORE REFUNDS TO TAXPAYERS)
 In millions of dollars (adjusted for Amnesty collections)

| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| August | 198 | 185 | 192 | 256 | 317 | 245 |
| September | 190 | 265 | 277 | 218 | 221 | 179 |
| October | 278 | 243 | 252 | 194 | 281 | 339 |
| November | 220 | 198 | 202 | 315 | 242 | 251 |
| December | 243 | 275 | 285 | 243 | 188 | |
| January | 285 | 289 | 250 | 256 | 377 | |
| February | 238 | 243 | 278 | 293 | 209 | |
| March | 173 | 237 | 307 | 248 | 283 | |
| April | 297 | 252 | 266 | 203 | 213 | |
| May | 217 | 189 | 199 | 309 | 314 | |
| June | 193 | 279 | 279 | 222 | 229 | |
| July | 283 | 261 | 273 | 206 | 287 | |

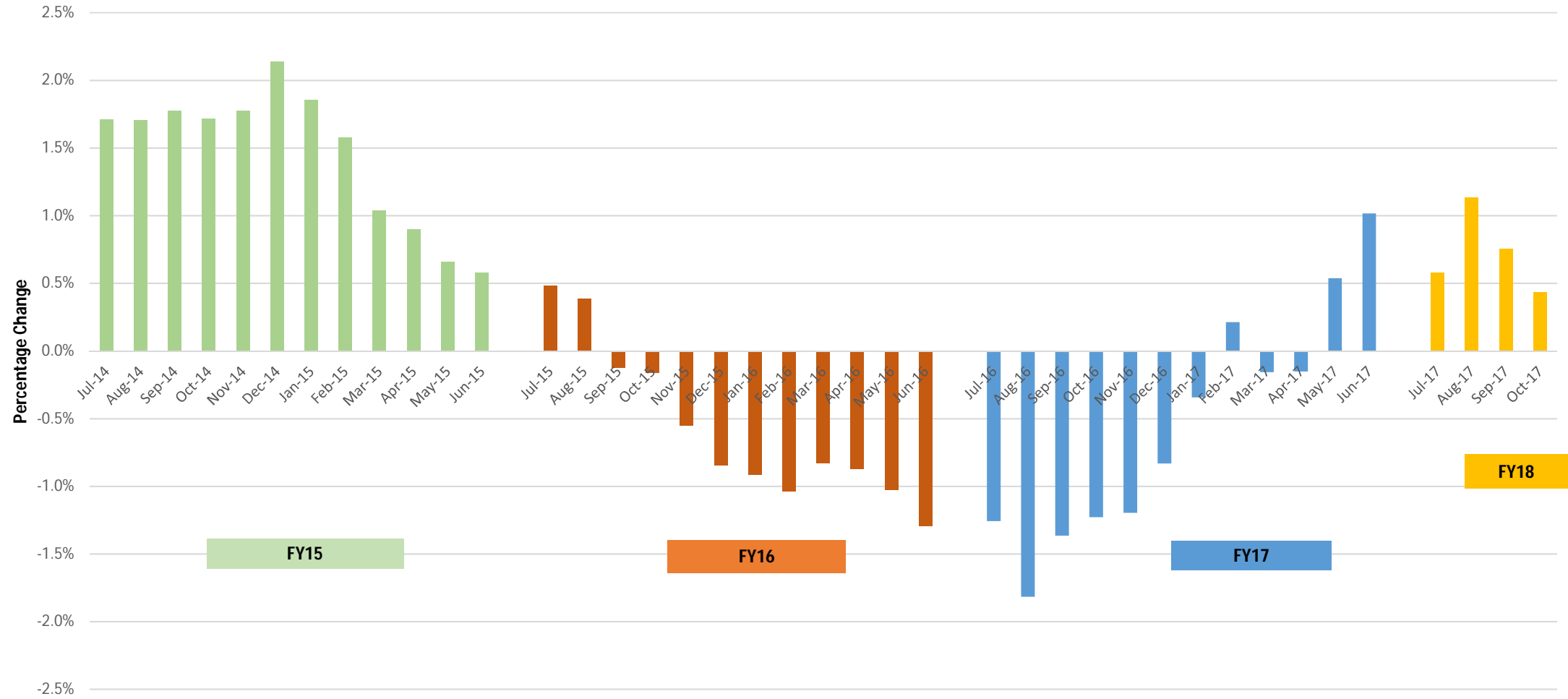


TOTAL NON-FARM EMPLOYMENT - Monthly data
 In thousands of employed persons

| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| August | 1923 | 1956 | 1990 | 1997 | 1961 | 1983 |
| September | 1925 | 1961 | 1995 | 1993 | 1966 | 1981 |
| October | 1929 | 1963 | 1997 | 1994 | 1969 | 1978 |
| November | 1933 | 1966 | 2001 | 1990 | 1966 | |
| December | 1935 | 1960 | 2002 | 1986 | 1969 | |
| January | 1940 | 1964 | 2001 | 1983 | 1976 | |
| February | 1947 | 1969 | 2000 | 1979 | 1984 | |
| March | 1947 | 1973 | 1994 | 1977 | 1974 | |
| April | 1951 | 1975 | 1993 | 1976 | 1973 | |
| May | 1950 | 1981 | 1994 | 1974 | 1984 | |
| June | 1954 | 1982 | 1994 | 1968 | 1988 | |
| July | 1953 | 1986 | 1996 | 1970 | 1982 | |



Total Employment Change in %
Year over Year - Data until October 2017

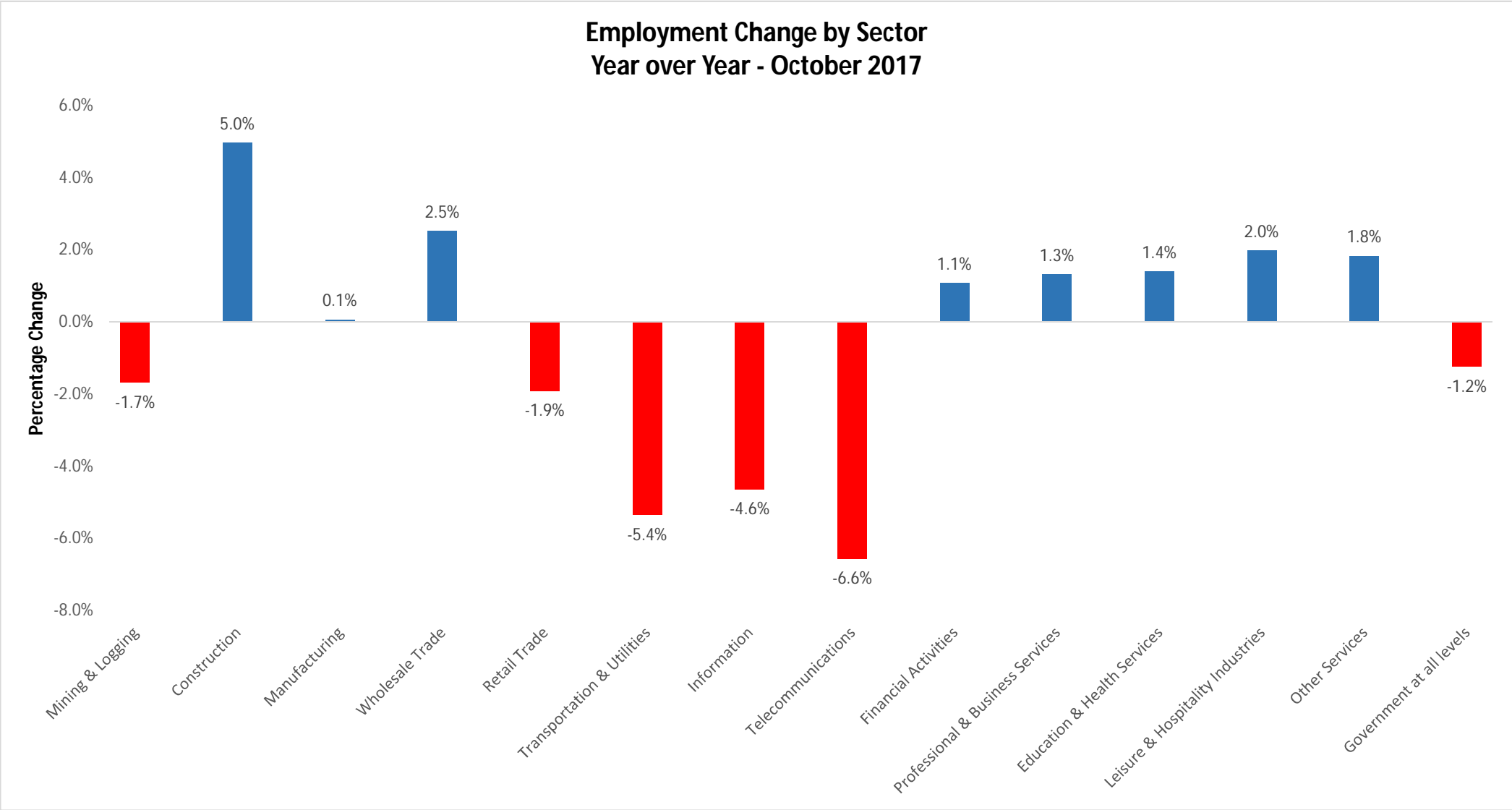


FY18

FY15

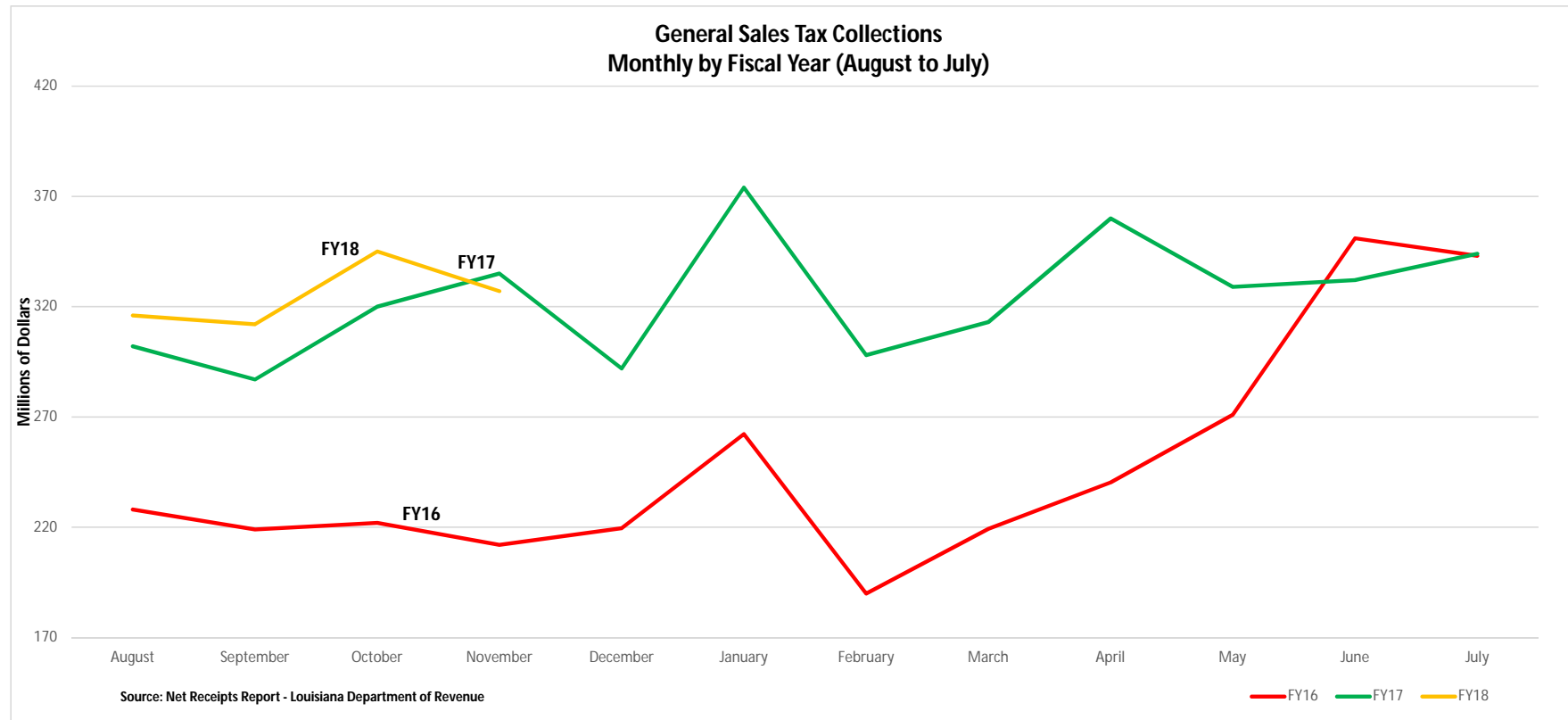
FY16

FY17



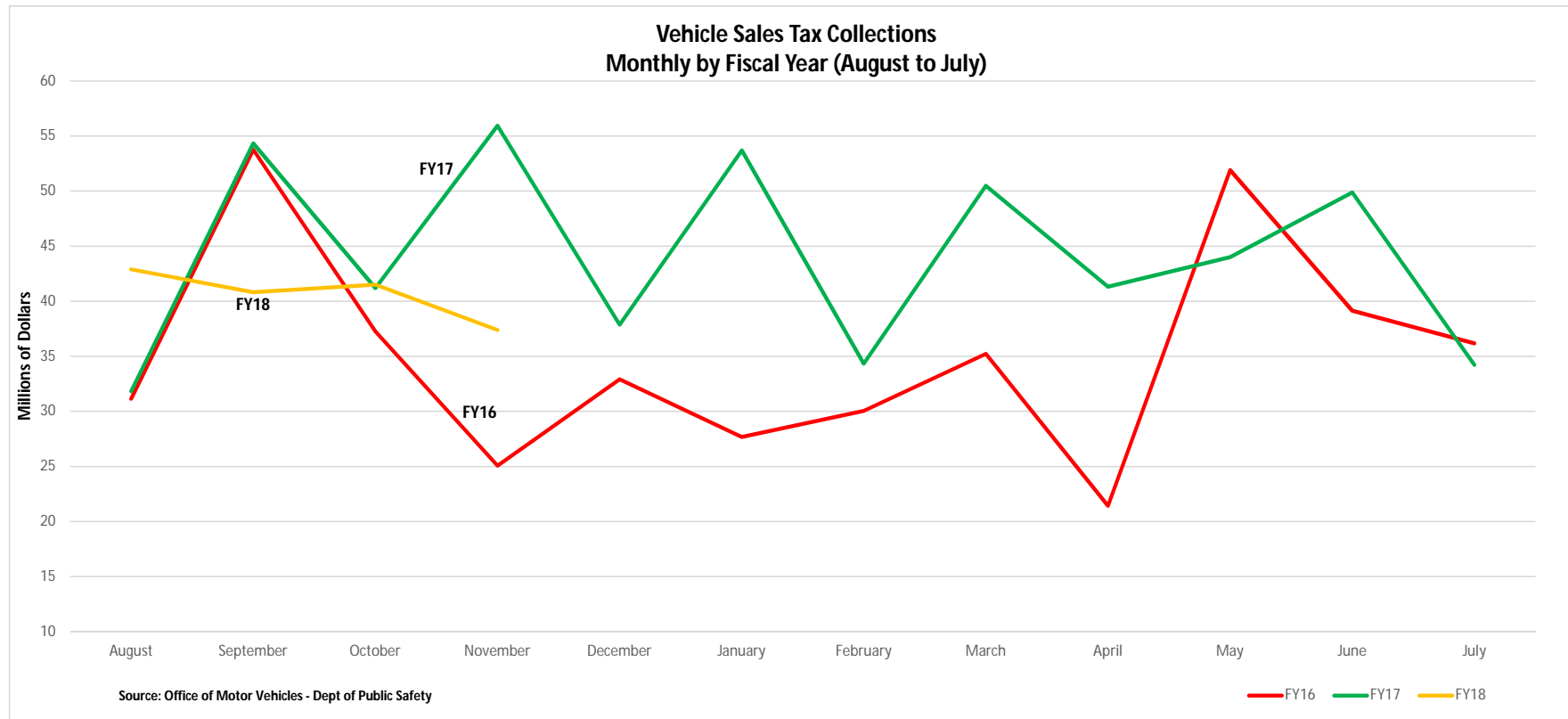
GENERAL SALES TAX MONTHLY COLLECTIONS
 In millions of dollars (adjusted for Amnesty collections)

| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| August | 193 | 209 | 226 | 228 | 302 | 316 |
| September | 200 | 210 | 220 | 219 | 287 | 312 |
| October | 214 | 212 | 211 | 222 | 320 | 345 |
| November | 217 | 219 | 237 | 212 | 335 | 327 |
| December | 216 | 212 | 236 | 220 | 292 | |
| January | 255 | 258 | 261 | 262 | 374 | |
| February | 201 | 189 | 205 | 190 | 298 | |
| March | 196 | 219 | 216 | 219 | 313 | |
| April | 231 | 229 | 235 | 240 | 360 | |
| May | 235 | 234 | 219 | 271 | 329 | |
| June | 226 | 237 | 193 | 351 | 332 | |
| July | 219 | 239 | 241 | 343 | 344 | |



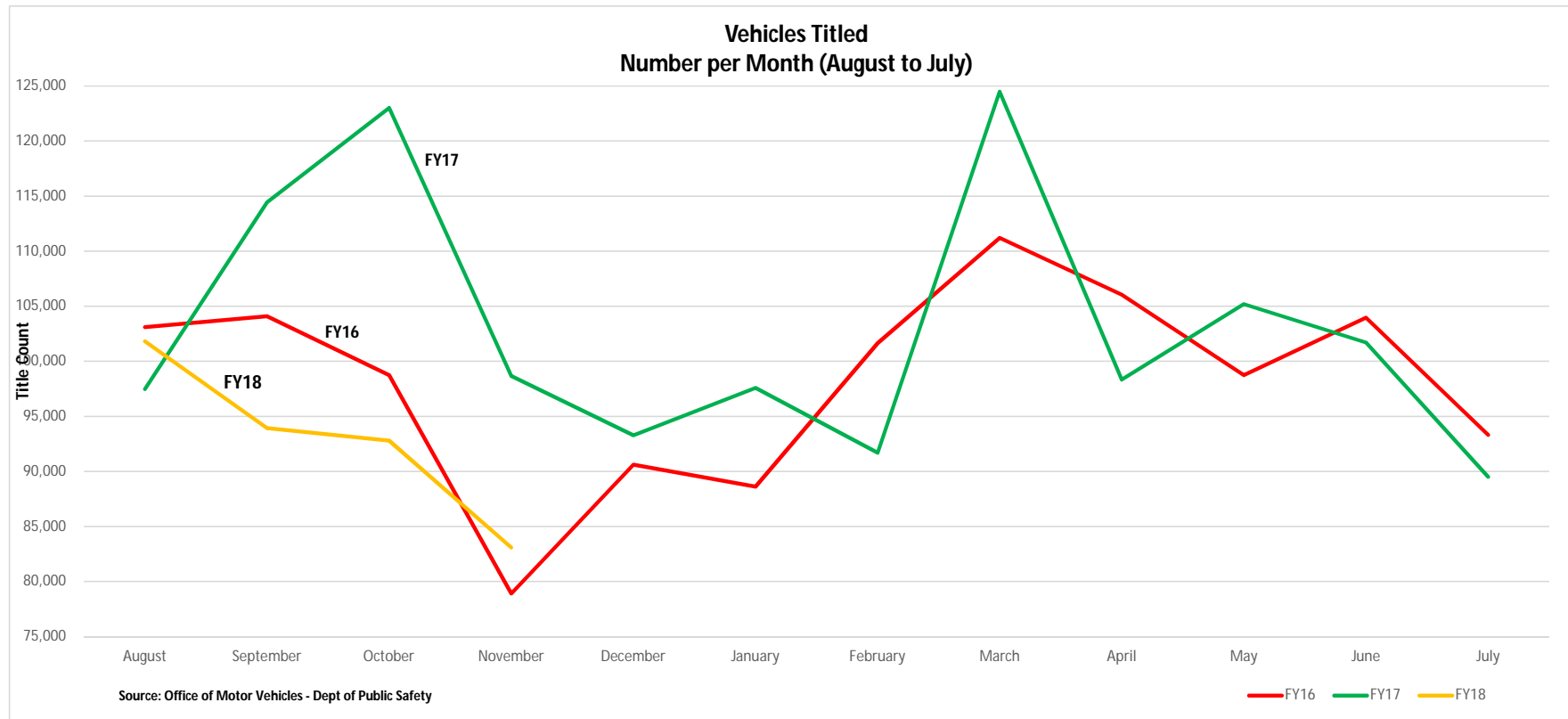
VEHICLE SALES TAX MONTHLY COLLECTIONS
In millions of dollars

| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------|-------------|-------------|-------------|-------------|-------------|-------------|
| August | 26 | 29 | 27 | 31 | 32 | 43 |
| September | 27 | 32 | 41 | 54 | 54 | 41 |
| October | 32 | 32 | 30 | 37 | 41 | 42 |
| November | 25 | 29 | 31 | 25 | 56 | 37 |
| December | 23 | 26 | 27 | 33 | 38 | |
| January | 32 | 27 | 39 | 28 | 54 | |
| February | 29 | 29 | 20 | 30 | 34 | |
| March | 31 | 33 | 42 | 35 | 50 | |
| April | 34 | 35 | 33 | 21 | 41 | |
| May | 34 | 33 | 32 | 52 | 44 | |
| June | 26 | 27 | 35 | 39 | 50 | |
| July | 29 | 30 | 12 | 36 | 34 | |



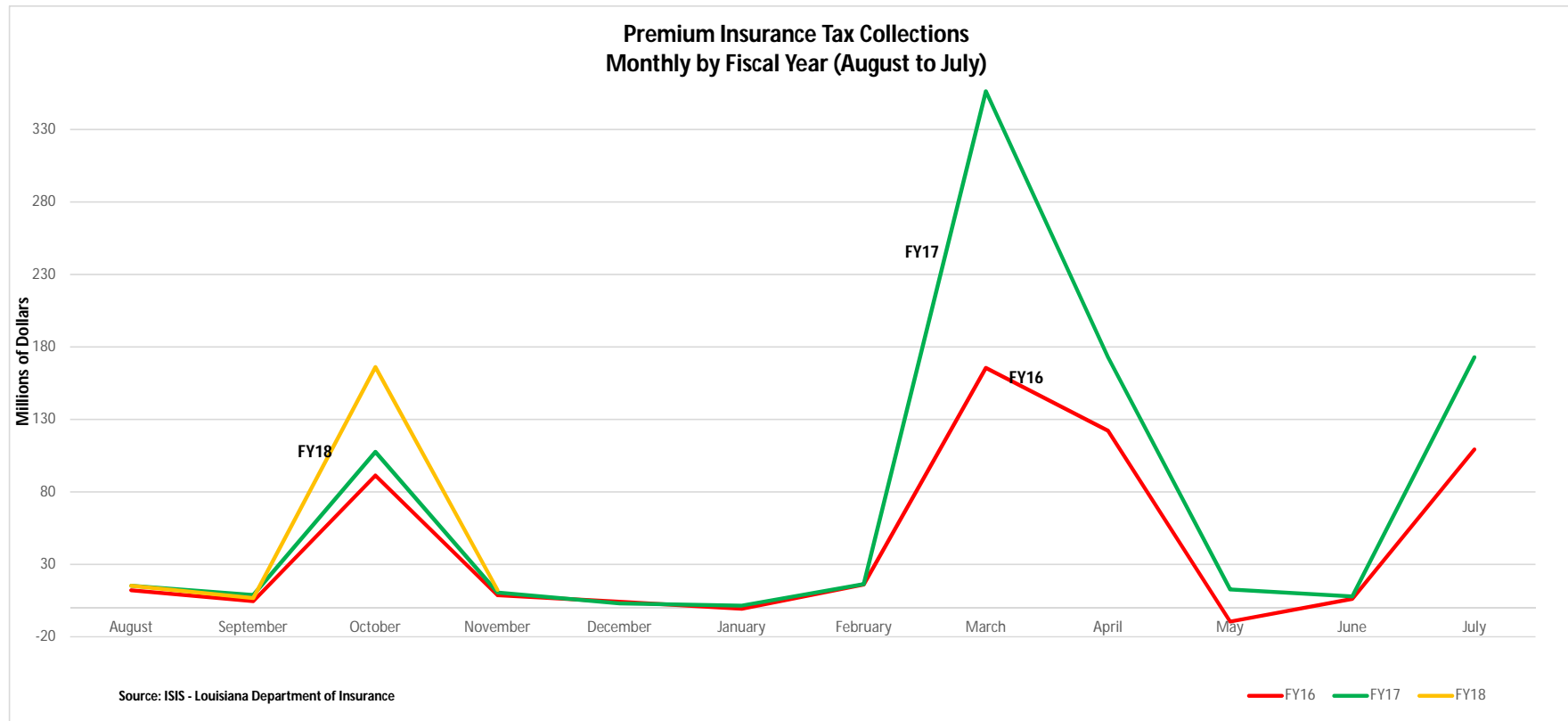
VEHICLES TITLED PER MONTH - VOLUME
 Number per month

| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------|---------|---------|---------|---------|---------|---------|
| August | 92,966 | 106,455 | 103,539 | 103,110 | 97,463 | 101,810 |
| September | 90,120 | 96,993 | 104,232 | 104,092 | 114,439 | 93,929 |
| October | 104,614 | 101,508 | 105,959 | 98,744 | 123,013 | 92,799 |
| November | 85,019 | 78,951 | 79,524 | 78,910 | 98,662 | 83,083 |
| December | 78,500 | 81,168 | 95,010 | 90,616 | 93,275 | |
| January | 95,324 | 84,867 | 92,866 | 88,620 | 97,577 | |
| February | 93,657 | 101,873 | 98,216 | 101,645 | 91,684 | |
| March | 109,498 | 110,872 | 116,113 | 111,206 | 124,487 | |
| April | 115,054 | 109,460 | 112,599 | 106,053 | 98,337 | |
| May | 108,440 | 106,136 | 99,982 | 98,730 | 105,187 | |
| June | 97,197 | 102,601 | 110,107 | 103,965 | 101,703 | |
| July | 105,463 | 106,123 | 105,893 | 93,314 | 89,507 | |



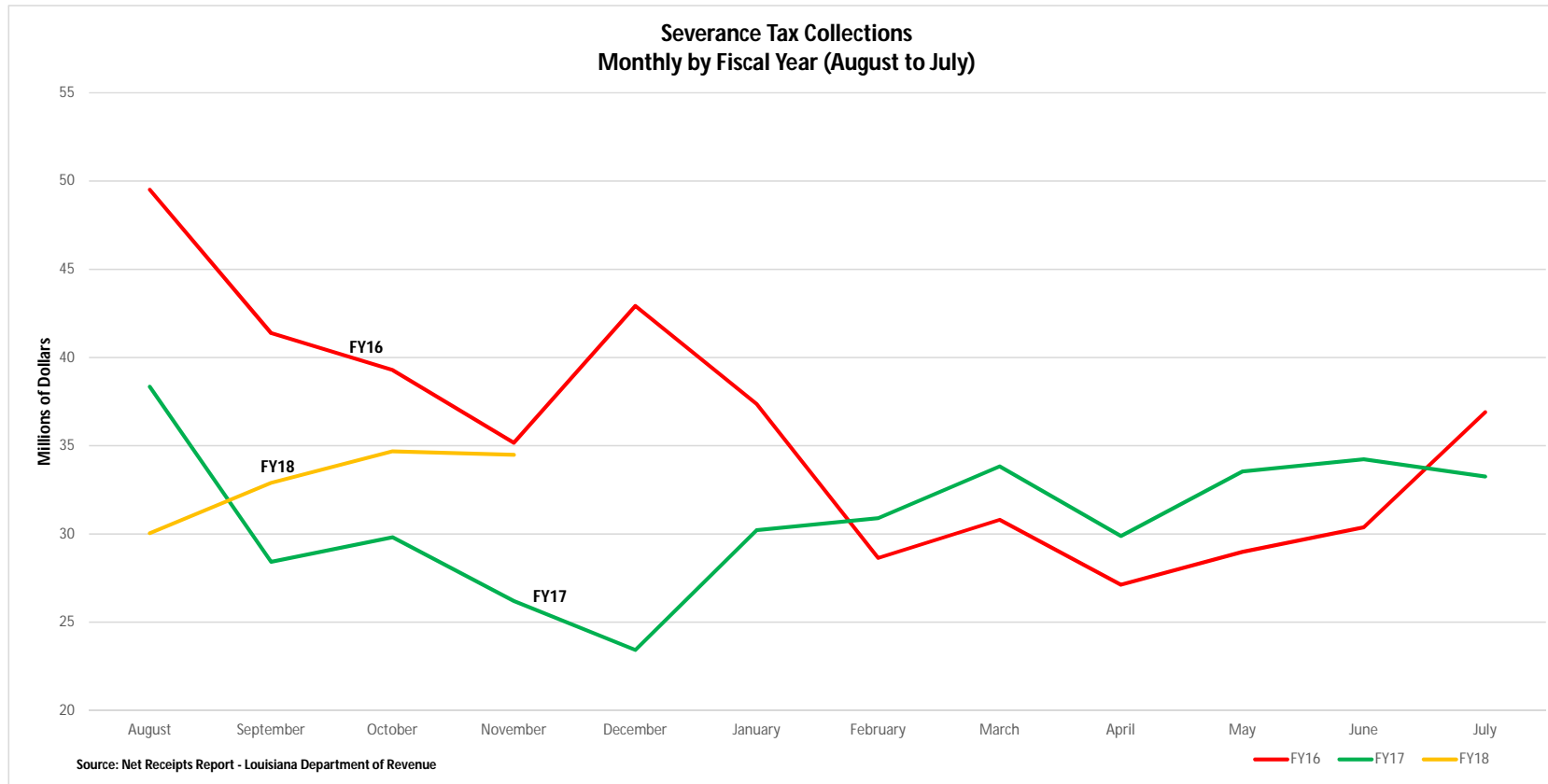
PREMIUM INSURANCE TAX - TOTAL COLLECTIONS MONTHLY
 In millions of dollars

| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------|------|------|------|------|------|------|
| August | 8 | 9 | 16 | 12 | 15 | 15 |
| September | 6 | 6 | 3 | 5 | 9 | 7 |
| October | 77 | 84 | 90 | 91 | 108 | 166 |
| November | 9 | 14 | 10 | 9 | 10 | 12 |
| December | 6 | 9 | 7 | 4 | 3 | |
| January | 2 | 1 | 2 | -1 | 2 | |
| February | 11 | 10 | 18 | 16 | 16 | |
| March | 70 | 98 | 83 | 166 | 356 | |
| April | 127 | 106 | 102 | 122 | 173 | |
| May | 13 | 9 | 17 | -10 | 13 | |
| June | 2 | 5 | 7 | 6 | 8 | |
| July | 89 | 93 | 98 | 109 | 173 | |



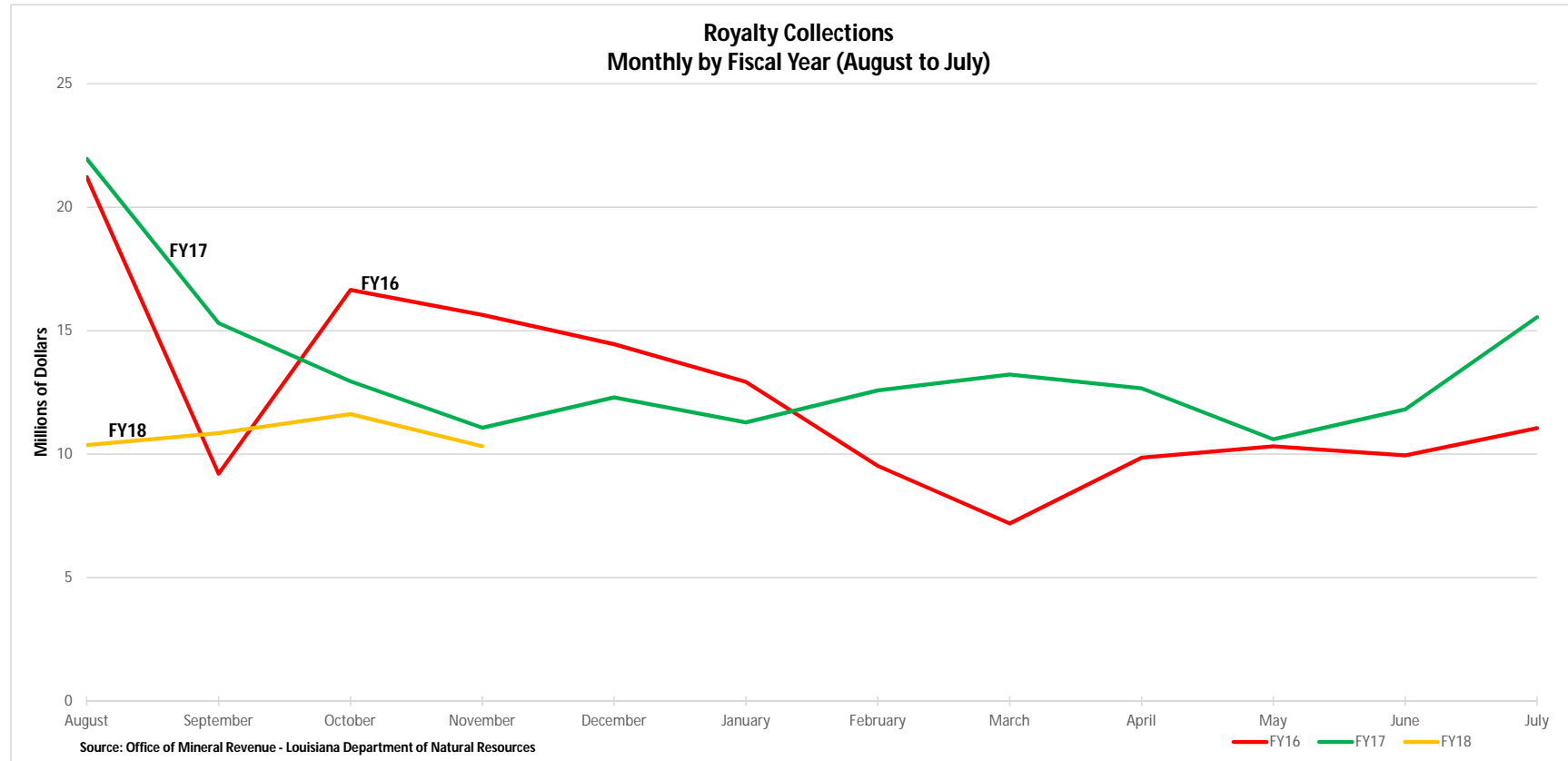
SEVERANCE TAX MONTHLY COLLECTIONS
 In millions of dollars (adjusted for Amnesty collections)

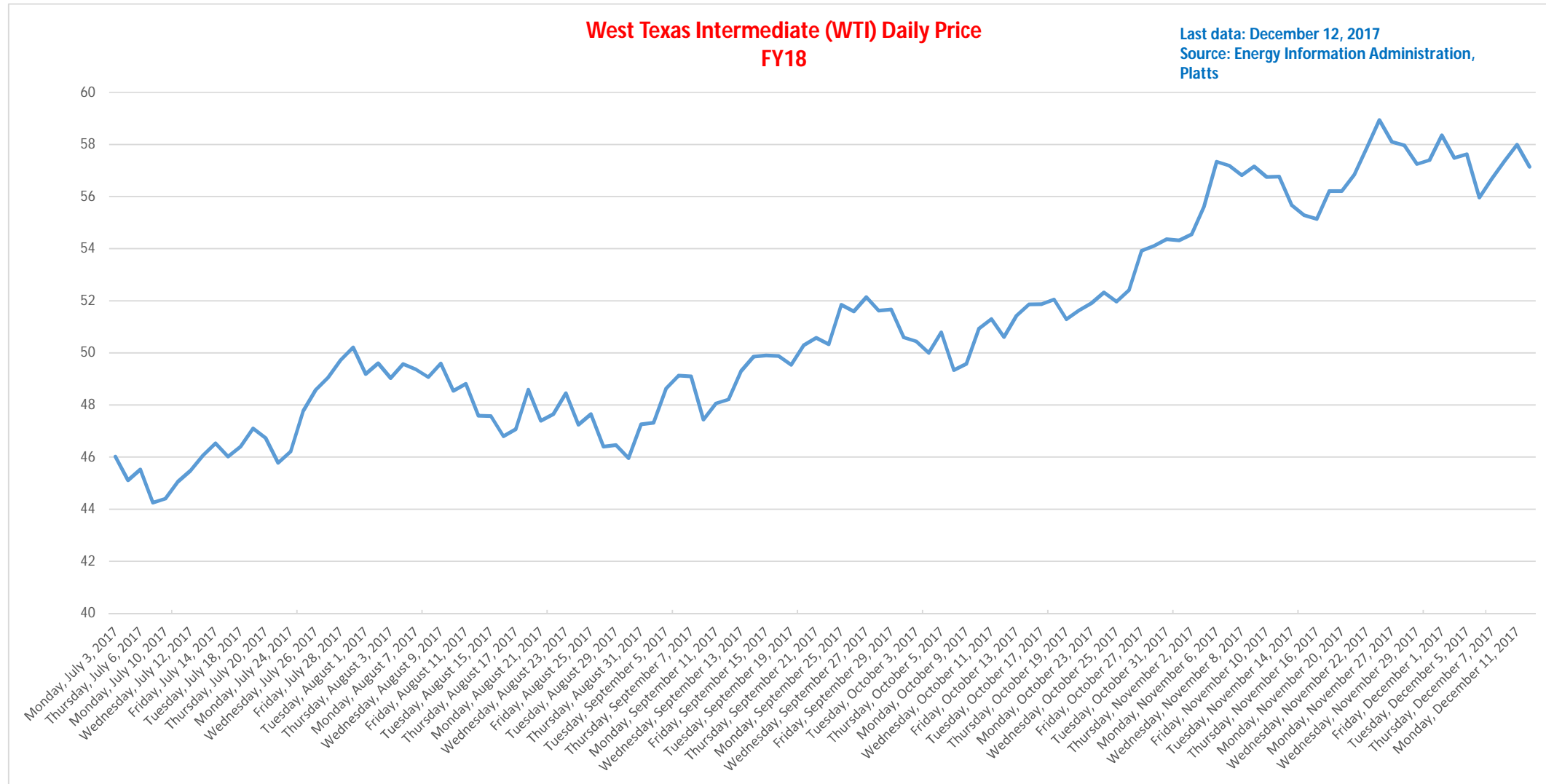
| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------|------|------|------|------|------|------|
| August | 62 | 75 | 73 | 50 | 38 | 30 |
| September | 64 | 74 | 76 | 41 | 28 | 33 |
| October | 64 | 68 | 75 | 39 | 30 | 35 |
| November | 68 | 67 | 70 | 35 | 26 | 34 |
| December | 75 | 63 | 74 | 43 | 23 | |
| January | 71 | 65 | 59 | 37 | 30 | |
| February | 78 | 65 | 52 | 29 | 31 | |
| March | 74 | 61 | 45 | 31 | 34 | |
| April | 66 | 68 | 40 | 27 | 30 | |
| May | 73 | 74 | 39 | 29 | 34 | |
| June | 74 | 68 | 45 | 30 | 34 | |
| July | 75 | 84 | 51 | 37 | 33 | |



ROYALTY MONTHLY CASH COLLECTIONS
In millions of dollars

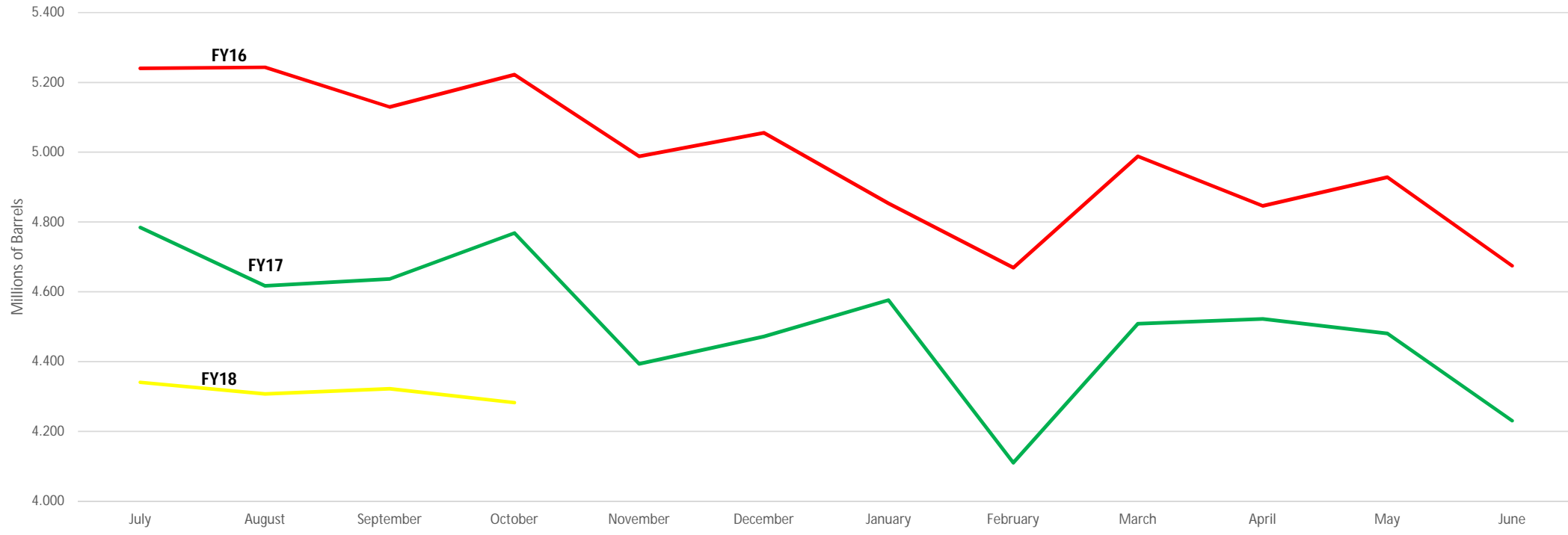
| | FY13 | FY14 | FY15 | FY16 | FY17 | FY18 |
|-----------|------|------|------|------|------|------|
| August | 34 | 41 | 42 | 21 | 22 | 10 |
| September | 36 | 44 | 43 | 9 | 15 | 11 |
| October | 36 | 44 | 32 | 17 | 13 | 12 |
| November | 30 | 44 | 36 | 16 | 11 | 10 |
| December | 46 | 37 | 32 | 14 | 12 | |
| January | 39 | 34 | 28 | 13 | 11 | |
| February | 41 | 37 | 20 | 10 | 13 | |
| March | 47 | 32 | 18 | 7 | 13 | |
| April | 40 | 38 | 17 | 10 | 13 | |
| May | 40 | 42 | 19 | 10 | 11 | |
| June | 44 | 38 | 19 | 10 | 12 | |
| July | 42 | 34 | 21 | 11 | 16 | |





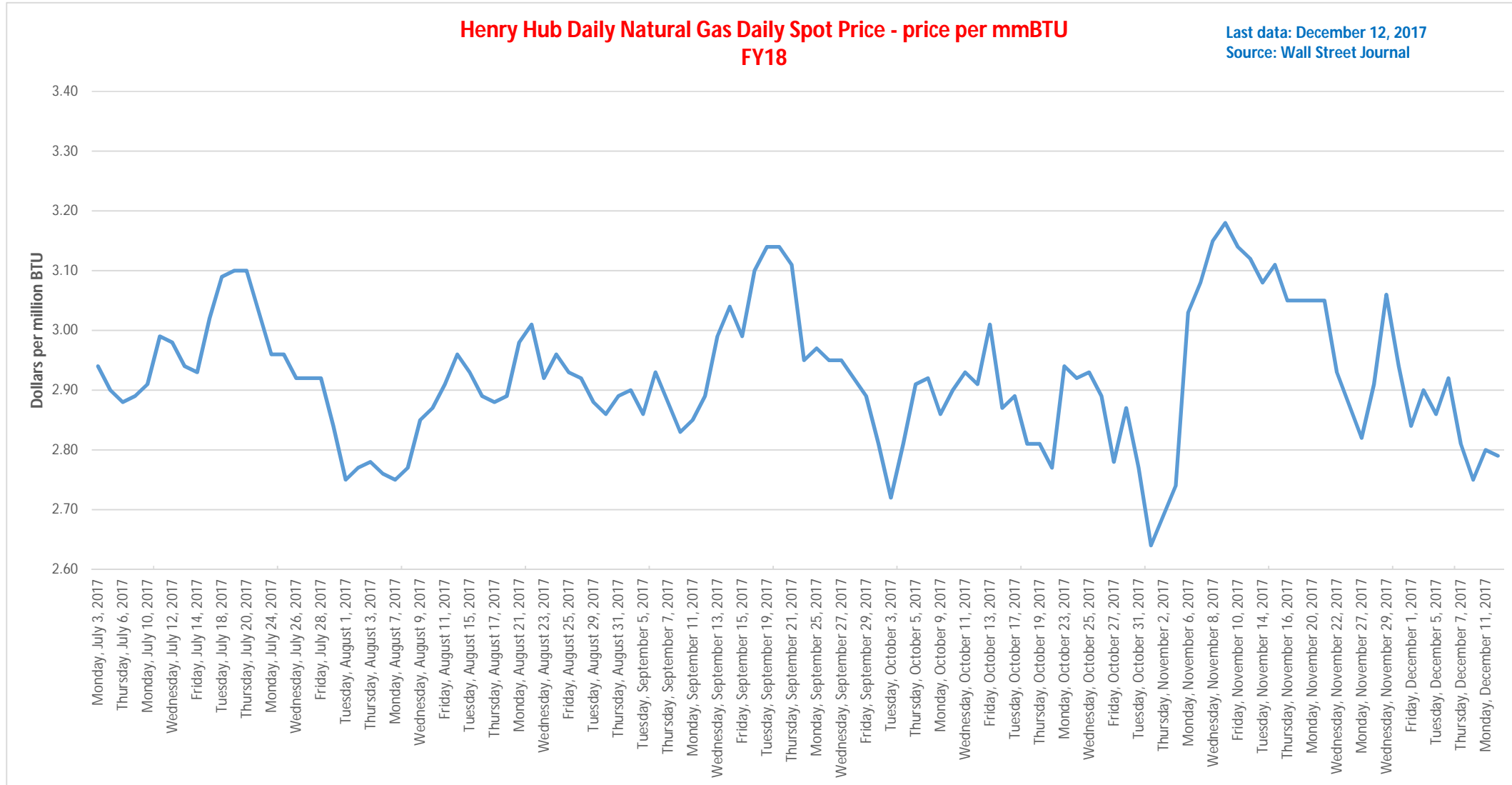
DAILY AVERAGE FY17: 48.40
DAILY AVERAGE FY18: 51.02

Monthly State Oil Production by Fiscal Year (not including OCS)
Millions of Barrels



Source: Louisiana Department of Natural Resources

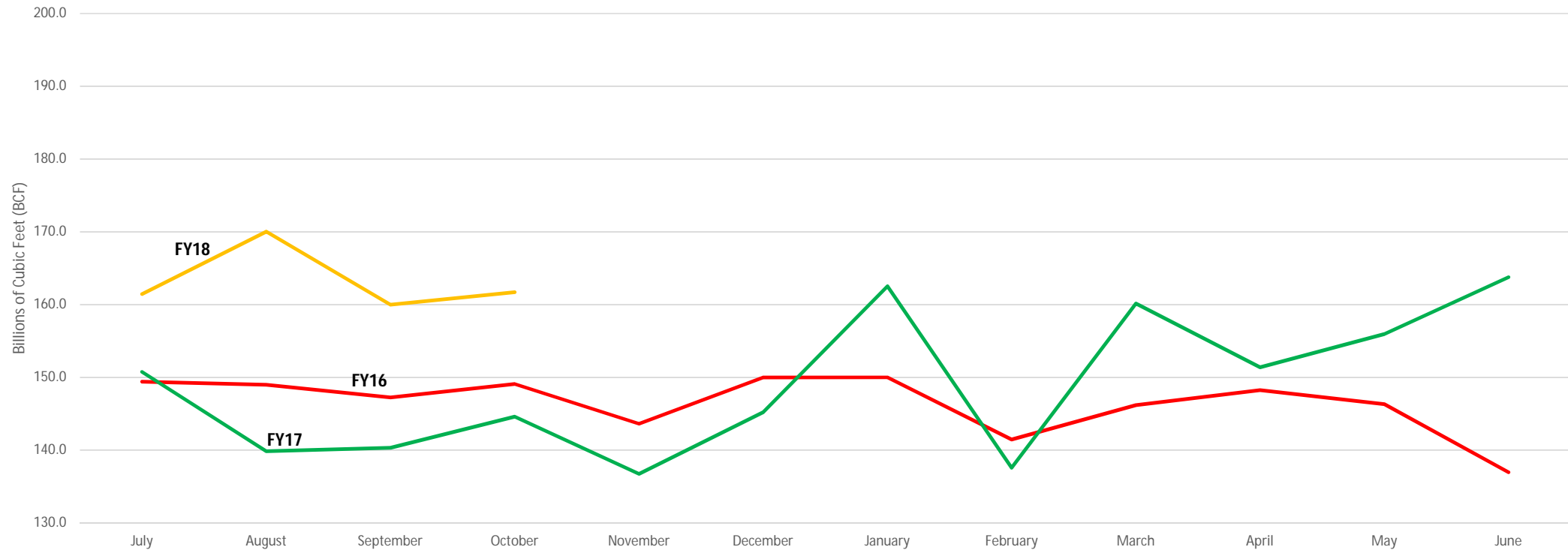
FY16 FY17 FY18



DAILY AVERAGE FY18:

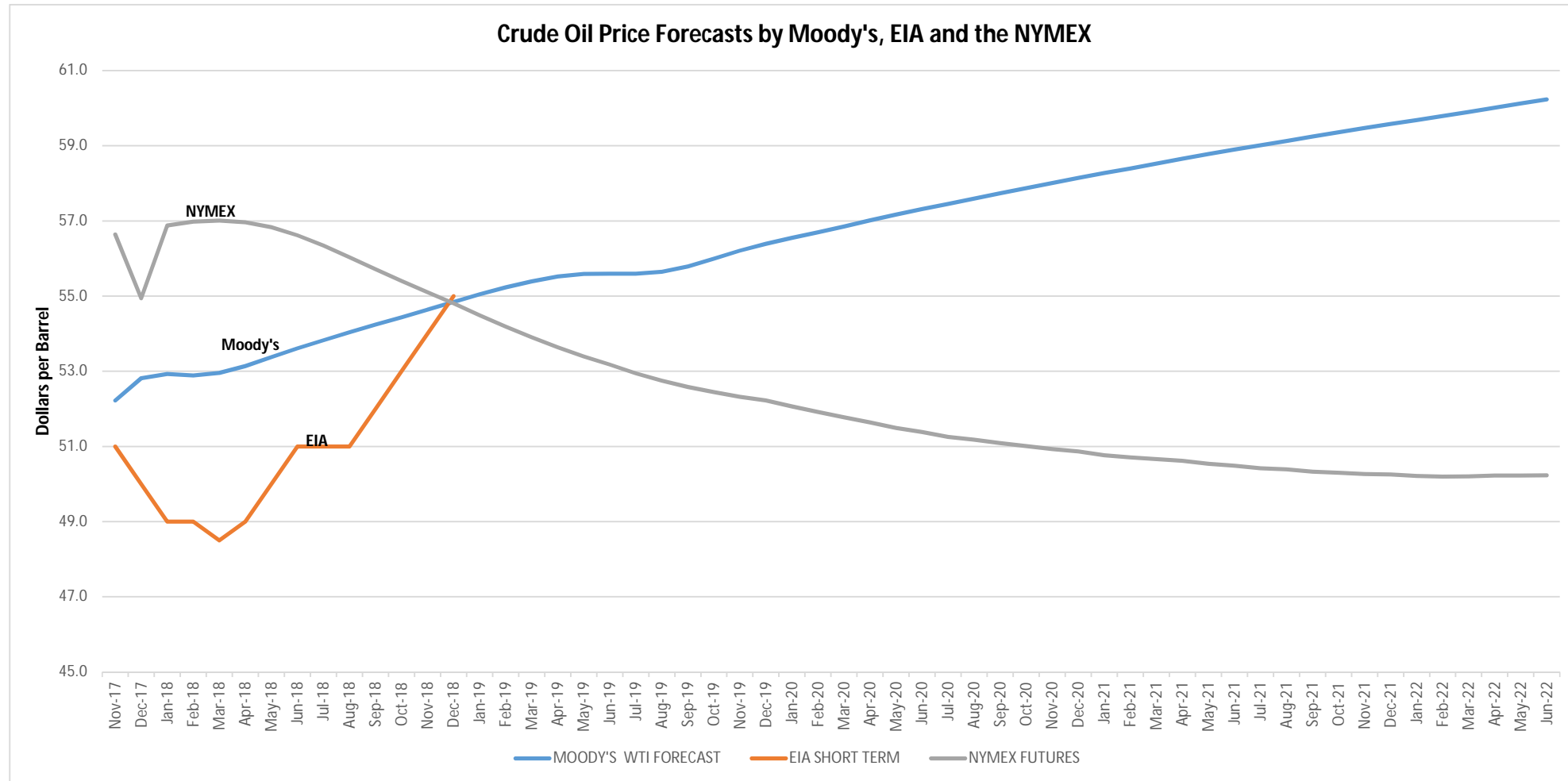
2.92

Monthly State Natural Gas Production by Fiscal Year (excluding OCS)
Billion of Cubic Feet (BCF)



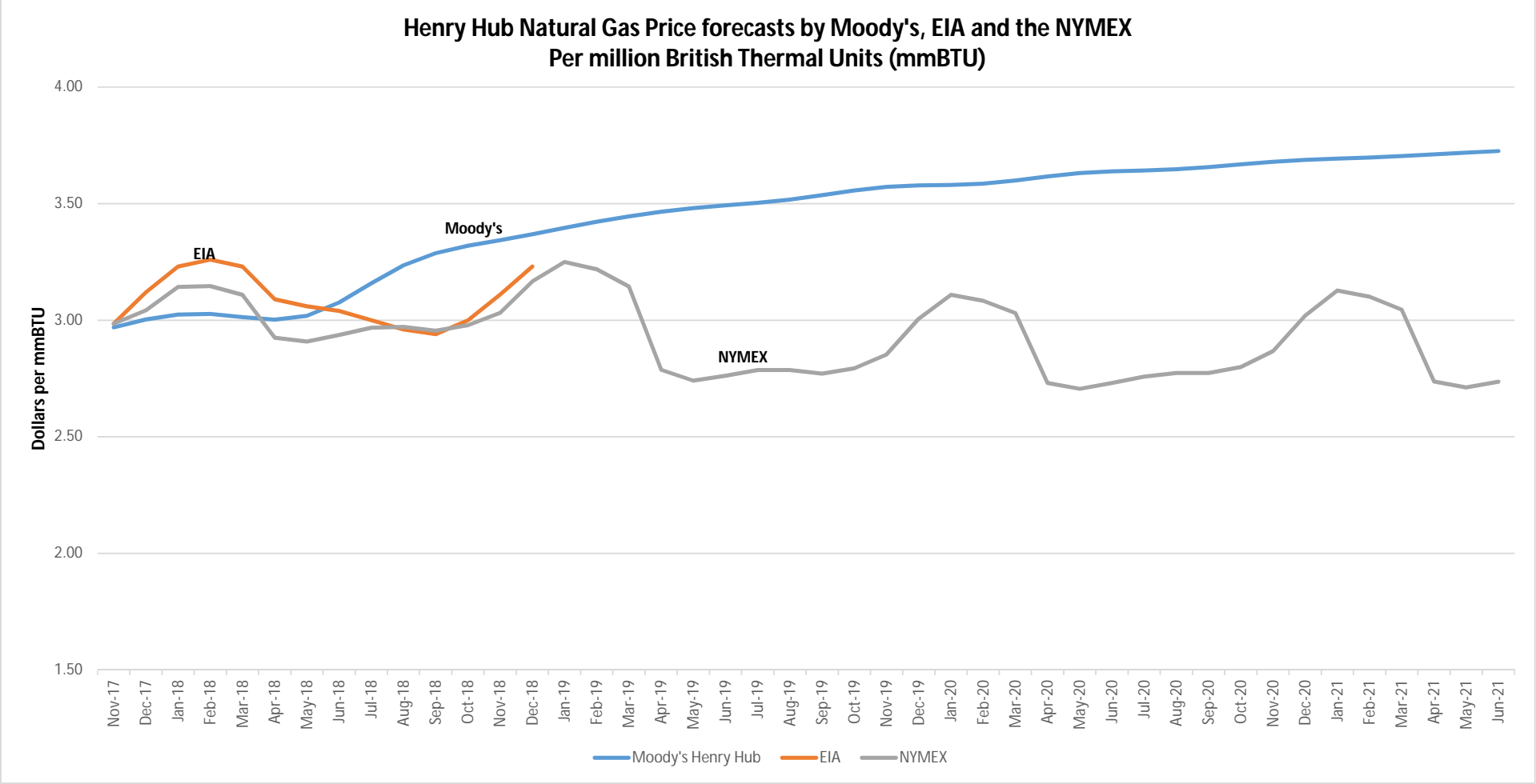
Source: Louisiana Department of Natural Resources

FY16 FY17 FY18



OPB Proposed Oil Price Forecast (dollars per barrel)

| | |
|-------------|----------------|
| FY18 | \$51.78 |
| FY19 | \$54.31 |
| FY20 | \$54.06 |
| FY21 | \$54.03 |
| FY22 | \$54.52 |



OPB Proposed Natural Gas Price Forecast (dollars per mmBTU) and projected Severance Tax Rate

| | | |
|-------------|---------------|--|
| FY18 | \$3.02 | \$11.1 ¢ (this is the actual rate for FY18) |
| FY19 | \$3.13 | \$12.2 ¢ |
| FY20 | \$3.12 | \$12.6 ¢ |
| FY21 | \$3.16 | \$12.9 ¢ |
| FY22 | \$3.20 | \$13.1 ¢ |