

**Actions Affecting Major State Tax, License and Fee Estimates
and Estimates of Net Available State General Fund Revenue**

2016 1st Extraordinary Session

| Instrument | Description | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|---|---|----------------|----------------|----------------|----------------|----------------|----------------|
| SESSION ACTIONS - REVENUE | | | | | | | |
| Alcoholic Beverage Tax / Beer Tax | | | | | | | |
| Act 13 1st Ex. Session HB 27 | Increases the excise tax rates on beer and other alcoholic beverages. Inventories on hand are not subject to the rate increases. Effective April 1, 2016. | \$4,700,000 | \$19,200,000 | \$19,300,000 | \$19,500,000 | \$19,600,000 | \$19,800,000 |
| Act 7 1st Ex. Session HB 28 | Reduces the discounts provided for timely filing and remittance of excise taxes on beer and other alcoholic beverages. Effective April 1, 2016. | \$94,000 | \$375,000 | \$375,000 | \$375,000 | \$375,000 | \$375,000 |
| Auto Rental Excise Tax | | | | | | | |
| Act 14 1st Ex. Session HB 39 | Reinstates a 3% excise tax on short-term automobile rentals, with a 2.5% tax for state government and a 0.5% tax for local entities. State tax receipts are shown here. Effective April 1, 2016. | \$800,000 | \$5,000,000 | \$5,000,000 | \$5,000,000 | \$5,000,000 | \$5,000,000 |
| Corporate Income & Franchise Tax | | | | | | | |
| Act 12 1st Ex. Session HB 19 | Extends the corporate franchise tax to other forms of business organization other than traditional C-corporations. The bill also provides an exception for subsidiaries of S-corps purchased between 1/1/2012 and 1/1/2014. This works to reduce the estimated revenue gain of the bill by some unknown amount. Effective for tax period beginning on or after January 1, 2017. | \$0 | \$10,340,000 | \$89,300,000 | \$94,000,000 | \$94,000,000 | \$94,000,000 |
| Act 23 1st Ex. Session SB 15 | Changes the priority order of tax credit utilization against liabilities such that refundable credits (other than the inventory tax credit) are utilized second after nonrefundable credits with no carry-forward. Inventory tax credits are sixth priority. Transferable credits can be claimed on a return only if they were obtained prior to the due date of the return. Inventory credits are the largest offsets against tax. Without their prioritization the bill likely generates no additional net revenue for the state. Effective for tax years beginning on and after January 1, 2016. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Act 18 1st Ex. Session HB 71 | Imposes various limitations to the Enterprise Zone Program, with accumulating net state revenue gains as program costs are diminished and project restrictions work through the program. Effective upon governor's signature. | \$0 | \$0 | \$2,000,000 | \$9,000,000 | \$26,000,000 | \$50,000,000 |
| Act 16 1st Ex. Session HB 55 | Requires corporations to add back otherwise deductible interest expenses, intangible expenses, and management fees when computing net income. Aggregate taxable income should expand as well as consequent state tax liabilities. Effective for tax years beginning on and after January 1, 2016. | \$0 | INCREASE | INCREASE | INCREASE | INCREASE | INCREASE |

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|-------------------------------------|--|----------------|----------------|----------------|----------------|----------------|----------------|
| Act 6 1st Ex. Session HB 20 | Clarifies the intent of Act 123 of 2015 limiting net operating loss deductions to 72% of Louisiana net income. Maintains the expected revenue gain from Act 123. Effective January 1, 2016. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Act 1 1st Ex. Session HB 7 | Returns to 100% the exclusion allowed corporations receiving dividend income from banking corporations that was reduced by Act 123 of 2015. No estimate of the revenue gain that would have resulted from that provision was incorporated into the budget. This bill will preclude any revenue gain from occurring. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Act 29 1st Ex. Session HB 24 | Terminates the various credit reductions implemented by Act 125 of 2015 when HB 62 of the 2016 ES1 session terminates, which is June 30, 2018. That is also the date that Act 125 of 2015 terminates in its own provisions. Thus, this bill has no effect on the currently anticipated revenue projections. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Act 28 1st Ex. Session HB 22 | Terminates the various rebate reductions implemented by Act 126 of 2015 when HB 62 of the 2016 ES1 session terminates, which is June 30, 2018. That is also the date that Act 126 of 2015 terminates in its own provisions. Thus, this bill has no effect on the currently anticipated revenue projections. | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Act 24 1st Ex. Session HB 116 | Changes the utilization of net operating losses in a current year from the most recent loss year to the oldest loss year. The effect of the bill on the amount of losses available to deduct and consequently tax liabilities will depend on the relative size of newer versus older losses. Effective January 1, 2017 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Sales Tax, general | | | | | | | |
| Act 26 1st Ex. Session HB 62 | Increases the state sales tax rate by 1% on the traditional base of transactions, as well as subjects various formerly exempt transactions to this new levy. Effective April 1, 2016 through June 30, 2018. General and vehicle components shown to the right. | \$189,400,000 | \$781,600,000 | \$781,600,000 | \$0 | \$0 | \$0 |
| | | \$24,800,000 | \$99,000,000 | \$99,000,000 | | | |
| Act 25 1st Ex. Session HB 61 | Subjects various formerly exempt transactions to state sales tax. Effective April 1, 2016 through June 30, 2018 | \$66,700,000 | \$272,300,000 | \$272,300,000 | \$45,000,000 | \$0 | \$0 |
| Act 15 1st Ex. Session HB 43 | Caps vendor compensation to dealers remitting state sales tax at \$1,500 per month (\$18,000 per year), and compensation is only allowed on the original 4% state sales tax rate. Effective April 1, 2016. | \$1,600,000 | \$6,400,000 | \$6,400,000 | \$6,400,000 | \$6,400,000 | \$6,400,000 |
| | Vendor compensation is not allowed for the additional levy in HB 62. Thus, additional net revenue is generated through the interaction of HB 43 and HB 61. | \$2,100,000 | \$8,200,000 | \$8,200,000 | | | |

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|--|---|----------------------|------------------------|------------------------|----------------------|----------------------|----------------------|
| Act 9 1st Ex. Session HB 72 | Renews a 1% state sales tax on interstate telecommunications services. Effective April 1, 2016 | \$900,000 | \$3,400,000 | \$3,400,000 | \$3,400,000 | \$3,400,000 | \$3,400,000 |
| Act 17 1st Ex. Session HB 59 | Expands the definition of hotel to include establishments with any number of rooms including residential locations. These receipts are received by the state as general sales tax, but are generally dedicated to the local area from which they are generated. Effective upon governor's signature. | \$0 | INCREASE | INCREASE | INCREASE | INCREASE | INCREASE |
| Act 22 1st Ex. Session HB 30 | Attempts to provide enforcement and compliance from remote sellers by expanding the definition of dealer by establishing nexus through affiliate arrangements involving independent contractor or other relationships. Additional collections from remote or online sellers is possible, but material compliance and collections are not expected. Effective for tax periods beginning on or after April 1, 2016. | \$0 | INCREASE | INCREASE | INCREASE | INCREASE | INCREASE |
| Tobacco Tax | | | | | | | |
| Act 4 1st Ex. Session HB 14 | Increases tax on cigarettes by 22¢ per pack. Effective April 1, 2016. | \$11,000,000 | \$46,000,000 | \$46,000,000 | \$46,000,000 | \$46,000,000 | \$46,000,000 |
| Act 5 1st Ex. Session HB 18 | Reduces the discounts provided for timely filing and remittance of excise taxes on cigarettes and other tobacco products. Effective April 1, 2016. | \$550,000 | \$2,200,000 | \$2,200,000 | \$2,200,000 | \$2,200,000 | \$2,200,000 |
| Excise License Tax (Premium Tax) | | | | | | | |
| Act 10 1st Ex. Session HB 87 | Makes a 5% reduction in the investment tax credit against premium tax that is available to insurers based on the share of admitted assets they hold in various La investments. Effective for premium years 2016 and 2017. The bill also imposes a 6% tax on premiums of health maintenance organizations participating in the state Bayou Health Program providing health care services to low-income populations. This component of the bill requires federal approval to be implemented. | \$0 | \$8,300,000 | \$8,600,000 | \$0 | \$0 | \$0 |
| Total Adjustments To Major State Tax, License And Fee Estimates | | \$302,644,000 | \$1,262,315,000 | \$1,343,675,000 | \$230,875,000 | \$202,975,000 | \$227,175,000 |

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2016 1st Extraordinary Session

| Instrument | Description | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|---|--|----------------------|------------------------|------------------------|----------------------|----------------------|----------------------|
| SESSION ACTIONS - DEDICATIONS | | | | | | | |
| Tourism Promotion District | | | | | | | |
| Act 25 1st Ex. Session HB 61 | Subjects various formerly exempt transactions to sales tax. A portion of net receipts generated are allocated to the Tourism Promotion District dedication. Effective April 1, 2016 through June 30, 2018 | \$1,000,000 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Economic Development Fund | | | | | | | |
| Act 25 1st Ex. Session HB 61 | Subjects various formerly exempt transactions to sales tax. A portion of net receipts generated are allocated to economic development dedications. Effective April 1, 2016 through June 30, 2018 | \$400,000 | \$900,000 | \$900,000 | \$0 | \$0 | \$0 |
| Telephone Company Property Assessment Relief Fund | | | | | | | |
| Act 9 1st Ex. Session HB 72 | Renews a 1% sales tax on interstate telecommunications services. The Department of Revenue allocates 36% of these receipts to the tis special fund. Deposits are ultimately used to reimburse the state general fund for the cost of a refundable tax credit affected firms claim to cover a portion of their local ad valorem tax. Effective April 1, 2016 | \$300,000 | \$1,200,000 | \$1,200,000 | \$1,200,000 | \$1,200,000 | \$1,200,000 |
| Local Hotel/Motel Tourism Development Funds | | | | | | | |
| Act 17 1st Ex. Session HB 59 | Expands the definition of hotel to include establishments with any number of rooms including residential locations. These receipts are received by the state as general sales tax, but are generally dedicated to the local area from which they are generated. Effective upon governor's signature. | INCREASE | INCREASE | INCREASE | INCREASE | INCREASE | INCREASE |
| Tobacco Tax Dedications | | | | | | | |
| Act 5 1st Ex. Session HB 18 | Reductions to the discounts provided for timely filing and remittance of excise taxes on cigarettes and other tobacco products result in greater state tobacco receipts, a portion of which is dedicated to the special funds below (FY16 / FY17). Effective April 1, 2016. (A) Health Education Fund - \$91,667 / \$367,000 (B) Tobacco Tax Health Care Fund - \$91,667 / \$367,000 (C) Tobacco Regulation Enforcement Fund - \$91,667 / \$367,000 | \$275,000 | \$1,100,000 | \$1,100,000 | \$1,100,000 | \$1,100,000 | \$1,100,000 |
| Adjustments To Dedications of Major State Tax, License, and Fee Estimates | | \$1,975,000 | \$3,200,000 | \$3,200,000 | \$2,300,000 | \$2,300,000 | \$2,300,000 |
| TOTAL ADJUSTMENTS TO OFFICIAL NET AVAILABLE STATE GENERAL FUND-DIRECT REVENUE FORECAST | | \$300,669,000 | \$1,259,115,000 | \$1,340,475,000 | \$228,575,000 | \$200,675,000 | \$224,875,000 |

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2016 1st Extraordinary Session

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|---|--|----------------|----------------|--|----------------|----------------|----------------|
| OTHER ITEMS OF INTEREST | | | | | | | |
| Budget Stabilization Fund Transfer To State General Fund | | | | | | | |
| 1st Ex. Session SCR 2 | Authorizes a transfer from the Budget Stabilization Fund into the state general fund of \$128,459,663.85. | \$128,459,664 | | | | | |
| Corporate Income Tax | | | | | | | |
| Act 31 1st Ex. Session HB 31 | Proposed constitutional amendment to remove the requirement for a deduction of federal income taxes paid from the income of corporations for state tax purposes. The requirement for such a deduction from individual income is retained. To be submitted at the November 8, 2016 statewide election. | | | Potential Expansion of Corporate Income Tax Base | | | |
| Act 30 1st Ex. Session HB 95 | Statutory companion providing for the elimination of federal taxes paid as a deduction from corporate income. Effective for tax years beginning on and after January 1, 2017, and contingent upon adoption of the constitutional amendment contained in HB 31 being submitted at the November 8, 2016 statewide election. | | | Expansion of Corporate Income Tax Base | | | |
| Act 8 1st Ex. Session HB 29 | Establishes a single 6.5% tax rate on all corporate taxable net income. Effective for tax years beginning on and after January 1, 2017, and contingent upon adoption of the constitutional amendment contained in HB 31 being submitted at the November 8, 2016 statewide election. Estimated effect based on the interaction of HB 31, HB 95, and HB 31. | | | \$3,300,000 | \$28,500,000 | \$30,000,000 | \$30,000,000 |
| | | | | Estimates If HB 31 and HB 95 Are Implemented | | | |
| Act 21 1st Ex. Session HB 2 | Repeals the SAVE program that recharacterized general revenue as statutory dedication means-of-finance through the Higher Education Initiatives Fund. The program enacted in 2015 had no effect other than this recharacterization and its repeal will have no effect. No adjustments to the revenue forecast allocations are necessary since the recharacterization was anticipated as an annual exercise requiring annual appropriation. | | \$0 | \$0 | \$0 | \$0 | \$0 |

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|---|--|----------------|----------------|----------------|----------------|----------------|----------------|
| | ACT 419 ITEMS | | | | | | |
| | ACT 419 STATUTORY DEDICATIONS | | | | | | |
| Fiscal Year 2015-2016 Deficit Elimination Fund | | | | | | | |
| Act 3 | | \$200,000,000 | | | | | |
| 1st Ex. Session | A new special fund created to receive the first \$200 million of state economic damages settlement payments associated the Deepwater Horizon litigation. Monies in the fund are to be appropriated to eliminate all or a portion of the FY16 budgetary deficit. | | | | | | |
| SB 4 | Those monies would have been deposited into the Deepwater Horizon Economic Damages Collection Fund, to be allocated among the Budget Stabilization Fund, the Medicaid Trust Fund for the Elderly, and the Health Trust Fund. Subsequent settlement receipts are still directed to this existing Fund. Settlement payments continue in FY19 - FY33 at approximately \$53.3 million per year. Currently, these payments are still deposited to the Deepwater Horizon Economic Damages Collections Fund. | | | | | | |

**Actions Affecting Major State Tax, License and Fee Estimates
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2016 Regular and 2nd Extraordinary Session

| Instrument | Description | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|---|--|----------------|----------------|----------------|----------------|----------------|----------------|
| SESSION ACTIONS - REVENUE | | | | | | | |
| Corporate Income & Franchise Tax | | | | | | | |
| Act 4 2nd Ex. Session SB 6 | Modifies the refundability of inventory credit by establishing a tiered structure that effectively reduces the aggregate amount of credit that is refundable in excess of offsetting tax liabilities. Credit balances not refundable are allowed a 5-year carry-forward against future tax liabilities. Applicable to all tax returns filed on and after July 1, 2016. | | \$17,300,000 | \$17,300,000 | \$17,300,000 | \$17,300,000 | \$17,300,000 |
| Act 5 2nd Ex. Session SB 10 | Modifies the refundability of inventory credit available to manufacturers with ad valorem industrial tax exemption benefits. Credit available in excess of tax liabilities are not to be refunded, but are allowed a 5-year carry-forward against future tax liabilities. Applicable to all tax returns filed on and after July 1, 2016. Interaction with SB6, affecting all firms with inventory credits, have been encapsulated in the estimate of effect for SB6, and require no further adjustment. | | \$57,000,000 | \$57,000,000 | \$57,000,000 | \$57,000,000 | \$57,000,000 |
| Act 10 2nd Ex. Session HB 29 | Reduces aggregate interest payments on overpayments of tax by starting payments 90 days after the later of the tax return due date, the return filing date, or payment date. Realized as an increase in net tax collections. Composed primarily of corporate tax (75%), sales tax (20%), and severance tax/others(5%). Some small amount accrues to dedications. | | \$12,525,000 | \$15,000,000 | \$15,000,000 | \$15,000,000 | \$15,000,000 |
| Act 8 2nd Ex. Session HB 20 | Changes apportionment calculations for firms in the industries other than oil & gas to a single ratio of their Louisiana income to their total income. Oil & gas firms will use the traditional three factor average but with the sales factor doubled. The bill also provides for the sourcing of sales of services to the state if the taxpayer's market for the sale is in the state. Applicable to tax periods beginning on or after January 1, 2016. | | INCREASE | INCREASE | INCREASE | INCREASE | INCREASE |
| Act 335 Regular Session HB 978 | Allows corporate franchise tax claims against the state to be taken against future corporate income or franchise tax liabilities, rather than be paid as an appropriated judgement. Provides that such settlements can be spread over up to six fiscal years, subject to available tax liabilities. Such settlements are transferable within an affiliated group of taxpayers, but can not be taken prior to July 1, 2017. | | | DECREASE | DECREASE | DECREASE | DECREASE |
| Act 664 Regular Session HB 794 | Extends the time period by one year for which contracts for the Competitive Projects Payroll Incentive Program can be approved, from July 1, 2017 to July 1, 2018. To the extent new program participation is approved within that extended time frame, greater program costs will be paid out over a subsequent ten years. | | | DECREASE | DECREASE | DECREASE | DECREASE |
| Act 663 Regular Session HB 783 | Extends the time period by six months for which contracts for the Quality Jobs Program can be approved, from January 1, 2018 to July 1, 2018. To the extent new program participation is approved within that extended time frame, greater program costs will be paid out over a subsequent ten years. | | | DECREASE | DECREASE | DECREASE | DECREASE |

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|------------------------------------|--|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Individual Income Tax | | | | | | | |
| Act 9 2nd Ex. Session HB 25 | Permanently reduces the Citizens Assessment credit to 25% of the assessment paid on insurance policies. The credit is already reduced by 28% through FY18, then was scheduled to return to 100% after that. | | \$17,000,000 | \$21,200,000 | \$33,800,000 | \$33,800,000 | \$33,800,000 |
| Act 11 2nd Ex. Session HB 50 | Imposes a minimum five-year in-state domiciled requirement before gains from a sale of a controlling interest in a business qualifies for deduction from taxable income. The minimum deduction is 50% of the gains climbing to 100% of the gain if held for 30 years or more. | | INCREASE | INCREASE | INCREASE | INCREASE | INCREASE |
| Sales Tax, general | | | | | | | |
| Act 10 2nd Ex. Session HB 29 | Reduces aggregate interest payments on overpayments of tax by starting payments 90 days after the later of the tax return due date, the return filing date, or payment date. Realized as an increase in net tax collections. Composed primarily of corporate tax (75%), sales tax (20%), and severance tax/others(5%). Some small amount accrues to dedications. | | \$3,340,000 | \$4,000,000 | \$4,000,000 | \$4,000,000 | \$4,000,000 |
| Act 12 2nd Ex. Session HB 51 | Returns various transactions to exempt status that were made taxable by measures enacted in the 1st. Ex. Session of 2016. These transactions were of unknown value when made taxable, and remain unknown at the time of this re-activation of their exemption. | | DECREASE | DECREASE | | | |
| Act 13 2nd Ex. Session HB 53 | Expands state sales tax exemption for certain sales at certain public facilities and limits exemptions at other facilities. Allocates portions of proceeds gained to certain entities and localities. | | INCREASE DECREASE | INCREASE DECREASE | INCREASE DECREASE | INCREASE DECREASE | INCREASE DECREASE |
| Severance Tax | | | | | | | |
| Act 10 2nd Ex. Session HB 29 | Reduces aggregate interest payments on overpayments of tax by starting payments 90 days after the later of the tax return due date, the return filing date, or payment date. Realized as an increase in net tax collections. Composed primarily of corporate tax (75%), sales tax (20%), and severance tax/others(5%). Some small amount accrues to dedications. | | \$815,000 | \$975,000 | \$975,000 | \$975,000 | \$975,000 |

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2016 Regular and 2nd Extraordinary Session

| Instrument | Description | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|--|---|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| DHH Provider Fees | | | | | | | |
| Act 675 Regular Session HB 922 | Authorizes the Department of Health to increase the per bed per day fee charged to nursing facilities. | | \$16,900,000 | \$16,900,000 | \$16,900,000 | \$16,900,000 | \$16,900,000 |
| Act 305 Regular Session HB 662 | Authorizes the Department of Health to establish a provider fee for emergency ground ambulance service providers. | | \$2,500,000 | \$2,500,000 | \$2,500,000 | \$2,500,000 | \$2,500,000 |
| Excise License Tax (Premium Tax) | | | | | | | |
| Act 1 2nd Ex. Session HB 35 | Increases the premium tax on health maintenance organizations from 2.25% to 5.5%, effective for calendar year 2016. Roughly 90% of these receipts will be dedicated to the Medical Assistance Trust Fund. | | \$187,000,000 | \$124,000,000 | \$124,000,000 | \$124,000,000 | \$124,000,000 |
| Act 7 2nd Ex. Session HB 24 | Provides that health maintenance organizations are not subject to the reduction in the investment tax credit against premium tax liabilities that was enacted in Act 10 of 2016 ES1 for FY17 and FY18. The bill provides an opportunity for at least one health maintenance organization to receive a premium tax credit for calendar year 2016. All of the resulting reduction in premium tax receipts would presumably reduce the Medical Assistance Trust Fund. | | (\$1,300,000) | (\$1,300,000) | | | |
| | Medicaid expansion will increase premium tax collections at the existing 2.25% tax rate, even in the absence of the tax rate increase of HB 35. These receipts will be dedicated to the Medical Assistance Trust Fund | | \$23,800,000 | \$59,600,000 | \$54,500,000 | \$60,800,000 | \$60,800,000 |
| | Medicaid expansion will increase premium tax collections as a result of the 3.25% tax rate increase of HB 35. These receipts will be dedicated to the Medical Assistance Trust Fund | | \$34,500,000 | \$86,100,000 | \$78,800,000 | \$87,800,000 | \$87,800,000 |
| Total Adjustments To Major State Tax, License And Fee Estimates | | \$0 | \$371,380,000 | \$403,275,000 | \$404,775,000 | \$420,075,000 | \$420,075,000 |

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|--|---|----------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| SESSION ACTIONS - DEDICATIONS | | | | | | | |
| Sales Tax, Economic Development | | | | | | | |
| Act 10 2nd Ex. Session HB 29 | Reduces aggregate interest payments on overpayments of tax by starting payments 90 days after the later of the tax return due date, the return filing date, or payment date. Realized as an increase in net tax collections. Composed primarily of corporate tax (75%), sales tax (20%), and severance tax/others(5%). Some small amount accrues to dedications. | | \$321,540 | \$402,010 | \$402,010 | \$402,010 | \$402,010 |
| Parish Severance Tax Allocation | | | | | | | |
| Act 10 2nd Ex. Session HB 29 | Reduces aggregate interest payments on overpayments of tax by starting payments 90 days after the later of the tax return due date, the return filing date, or payment date. Realized as an increase in net tax collections. Composed primarily of corporate tax (75%), sales tax (20%), and severance tax/others(5%). Some small amount accrues to dedications. | | \$78,460 | \$97,990 | \$97,990 | \$97,990 | \$97,990 |
| Medical Assistance Trust Fund (H08) | | | | | | | |
| Act 1 2nd Ex. Session HB 35 | Increases the premium tax on health maintenance organizations from 2.25% to 5.5%, effective for calendar year 2016. Roughly 90% of these receipts will be dedicated to the Medical Assistance Trust Fund. | | \$168,300,000 | \$111,600,000 | \$111,600,000 | \$111,600,000 | \$111,600,000 |
| Act 7 2nd Ex. Session HB 24 | Provides that health maintenance organizations are not subject to the reduction in the investment tax credit against premium tax liabilities that was enacted in Act 10 of 2016 ES1 for FY17 and FY18. The bill provides an opportunity for at least one health maintenance organization to receive a premium tax credit for calendar year 2016. All of the resulting reduction in premium tax receipts would presumably reduce the Medical Assistance Trust Fund. | | (\$1,170,000) | (\$1,170,000) | | | |
| | Medicaid expansion will increase premium tax collections at the existing 2.25% tax rate, even in the absence of the tax rate increase of HB 35. These receipts will be dedicated to the Medical Assistance Trust Fund | | \$23,800,000 | \$59,600,000 | \$54,500,000 | \$60,800,000 | \$60,800,000 |
| | Medicaid expansion will increase premium tax collections as a result of the 3.25% tax rate increase of HB 35. These receipts will be dedicated to the Medical Assistance Trust Fund | | \$34,500,000 | \$86,100,000 | \$78,800,000 | \$87,800,000 | \$87,800,000 |
| Act 675 Regular Session HB 922 | Authorizes the Department of Health to increase the per bed per day fee charged to nursing facilities. | | \$16,900,000 | \$16,900,000 | \$16,900,000 | \$16,900,000 | \$16,900,000 |
| Act 305 Regular Session HB 662 | Authorizes the Department of Health to establish a provider fee for emergency ground ambulance service providers. | | \$2,500,000 | \$2,500,000 | \$2,500,000 | \$2,500,000 | \$2,500,000 |
| | Adjustments To Dedications of Major State Tax, License, and Fee Estimates | \$0 | \$245,230,000 | \$276,030,000 | \$264,800,000 | \$280,100,000 | \$280,100,000 |
| | TOTAL ADJUSTMENTS TO OFFICIAL NET AVAILABLE STATE GENERAL FUND-DIRECT REVENUE FORECAST | \$0 | \$126,150,000 | \$127,245,000 | \$139,975,000 | \$139,975,000 | \$139,975,000 |